



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

**BHC Name** [FIFTH THIRD BANCORP](#)

**City/State** [CINCINNATI, OH](#)

## Bank Holding Company Information

Federal Reserve District: [4](#)

Consolidated Assets (\$000): [211,458,822](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[FIFTH THIRD BANCORP](#)  
[38 FOUNTAIN SQUARE PLAZA](#)  
[CINCINNATI, OH 45263](#)

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis .....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions .....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1 .....	17
Servicing, Securitization and Asset Sale Activities—Part 2 .....	18
Servicing, Securitization and Asset Sale Activities—Part 3 .....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23

## Summary Ratios

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019																	
Average assets (\$000) .....	209,125,158			201,708,849			204,487,133			191,804,570			163,124,752																	
Net income (\$000) .....	494,038			693,756			2,769,569			1,426,848			2,511,689																	
Number of BHCs in peer group .....	134			133			130			128			125																	
<b>Earnings and Profitability:</b>																														
<b>Percent of Average Assets</b>																														
Net interest income (tax equivalent) .....	2.31	2.55	28	2.35	2.67	24	2.35	2.60	27	2.53	2.77	28	2.99	3.01	43															
+ Non-interest income .....	1.32	0.97	73	1.52	1.13	73	1.53	1.04	76	1.41	1.21	65	2.10	1.32	82															
- Overhead expense .....	2.35	2.18	70	2.44	2.28	64	2.33	2.17	64	2.46	2.57	54	2.85	2.69	65															
- Provision for credit losses .....	0.09	0.04	74	-0.34	-0.12	20	-0.18	-0.09	27	0.56	0.51	59	0.29	0.15	83															
+ Securities gains (losses) .....	0	0	85	-0.03	0.01	0	0	0.01	6	0.02	0.02	64	0.01	0.01	61															
+ Other tax equivalent adjustments .....	0	0	77	0	0	16	0	0	46	0	0	17	0	0	72															
= Pretax net operating income (tax equivalent) .....	1.17	1.35	34	1.76	1.78	48	1.73	1.66	60	0.94	1.04	39	1.97	1.56	82															
Net operating income .....	0.94	1.03	39	1.38	1.36	51	1.35	1.26	64	0.74	0.81	38	1.54	1.19	87															
Net income .....	0.94	1.02	39	1.38	1.35	52	1.35	1.26	64	0.74	0.82	37	1.54	1.19	87															
Net income (Subchapter S adjusted) .....				1.74			1.78			1.97			1.18			1.17														
<b>Percent of Average Earning Assets</b>																														
Interest income (tax equivalent) .....	2.72	2.96	31	2.84	3.18	27	2.81	3.06	30	3.23	3.55	27	4.33	4.41	46															
Interest expense .....	0.20	0.20	57	0.27	0.29	55	0.24	0.25	58	0.45	0.52	48	1	1.08	43															
Net interest income (tax equivalent) .....	2.52	2.75	31	2.57	2.88	26	2.58	2.80	32	2.78	3.01	31	3.33	3.33	44															
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																														
Net loan and lease losses / Average loans and leases .....	0.12	0.09	69	0.25	0.16	72	0.15	0.11	67	0.41	0.27	76	0.34	0.21	77															
Earnings coverage of net loan and lease losses (X) .....	19.37	38.54	50	9.96	25.70	39	17.97	39.72	47	6.11	22.91	28	9.95	24.40	40															
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.65	1.20	86	2.03	1.49	81	1.69	1.23	85	2.25	1.58	84	1.10	0.83	80															
Allowance for loan and lease losses / Total loans and leases .....	1.61	1.17	85	1.93	1.47	79	1.62	1.20	83	2.16	1.55	82	1.08	0.81	80															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.48	0.47	52	0.70	0.70	58	0.46	0.49	49	0.76	0.71	60	0.61	0.57	60															
30–89 days past due loans and leases / Total loans and leases .....	0.31	0.32	60	0.34	0.33	64	0.28	0.32	54	0.40	0.39	63	0.41	0.43	56															
<b>Liquidity and Funding</b>																														
Net noncore funding dependence .....	-10.55	-1.97	21	-14.85	-0.51	12	-19.56	-2.33	6	-14.38	3.20	7	8.77	14.45	33															
Net short-term noncore funding dependence .....	-14.74	-6.65	21	-20.39	-6.88	14	-24.63	-7.71	9	-20.64	-4.76	13	1.67	3.38	35															
Net loans and leases / Total assets .....	55.13	59.31	36	54.19	60.99	21	54.27	58.67	35	54.27	61.58	22	64.80	63.77	38															
<b>Capitalization</b>																														
Tier 1 leverage ratio .....	8.32	9.06	26	8.61	9.15	37	8.27	8.98	31	8.49	9.13	34	9.54	9.76	50															
Holding company equity capital / Total assets .....	9.54	10.29	38	10.92	10.72	52	10.52	10.71	48	11.29	11.16	53	12.52	12.43	52															
Total equity capital (including minority interest) / Total assets .....	9.54	10.40	36	10.92	10.85	51	10.52	10.82	47	11.29	11.29	50	12.52	12.57	50															
Common equity tier 1 capital / Total risk-weighted assets .....	9.31	12.21	5	10.46	12.57	19	9.54	12.42	8	10.34	12.38	20	9.75	12.17	15															
Net loans and leases / Equity capital (X) .....	5.78	5.82	48	4.96	5.73	35	5.16	5.53	45	4.81	5.58	35	5.18	5.21	53															
Cash dividends / Net income .....	46.37	33.45	75	30.97	23.13	60	33.07	28.27	58	61.96	42.30	78	31.20	33.12	49															
Cash dividends / Net income (Subchapter S adjusted) .....		28.47			14.81			3.14			-0.65			-12.02																
<b>Growth Rates</b>																														
Assets .....	2.20	9.35	27	11.60	16.49	42	3.14	10.50	22	20.85	16.68	66	15.95	9.26	79															
Equity capital .....	-10.70	4.03	7	3.30	9.13	25	-3.90	7.46	3	9	6.99	66	30.48	10.49	86															
Net loans and leases .....	3.98	6.29	47	-4.43	7.22	17	3.15	3.36	54	1.20	9.07	22	15.82	9.10	80															
Noncore funding .....	-41.23	-10.65	13	-25.38	-25.09	54	-36.42	-14.79	23	-2.20	-12.18	63	5.14	6.59	53															
<b>Parent Company Ratios</b>																														
Short-term debt / Equity capital .....	4.73	0.49	91	4.74	0.52	91	7.03	0.57	96	3.03	0.77	84	6.88	1.02	88															
Long-term debt / Equity capital .....	32.77	11.08	87	30.50	11.33	86	30.28	10.95	85	32.50	13.56	83	30.24	13.04	78															
Equity investment in subsidiaries / Equity capital .....	109.59	103.47	78	111.91	102.85	88	107.86	103.22	77	109.44	102.81	85	112.53	103.22	88															
Cash from ops + noncash items + op expense / Op expense + dividends .....	47.05	125.04	27	-71.05	98.58	6	255.32	154.48	85	119.88	147.24	44	207.12	190.27	62															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	970,572	1,012,425	4,018,684	4,360,795	4,984,567	-4.13	17.72
Income from lease financing receivables.....	20,712	24,287	91,685	125,156	132,612	-14.72	-19.17
Fully taxable income on loans and leases.....	984,005	1,028,168	4,078,316	4,442,234	5,052,913	-4.30	17.20
Tax-exempt income on loans and leases.....	7,279	8,544	32,053	43,717	64,266	-14.81	-30.81
Estimated tax benefit on income on loans and leases.....	1,900	2,201	8,278	11,323	16,847	-13.66	-66.83
Income on loans and leases (tax equivalent).....	993,184	1,038,913	4,118,647	4,497,274	5,134,026	-4.40	16.05
Investment interest income (tax equivalent).....	290,924	261,068	1,070,430	1,100,391	1,124,985	11.44	21.89
Interest on balances due from depository institutions.....	12,264	8,074	41,793	28,545	40,513	51.89	424.55
Interest income on other earning assets.....	4,619	3,759	23,911	19,798	37,550	22.88	-28.81
Total interest income (tax equivalent).....	1,300,991	1,311,814	5,254,781	5,646,008	6,337,074	-0.83	17.91
Interest on time deposits of \$250K or more .....	107	659	1,743	8,862	12,451	-83.76	-97.69
Interest on time deposits < \$250K.....	1,109	8,038	15,009	87,763	182,238	-86.20	-92.87
Interest on foreign office deposits .....	12	17	60	940	7,309	-29.41	-97.17
Interest on other deposits .....	9,320	12,404	42,374	224,454	690,326	-24.86	-75.52
Interest on other borrowings and trading liabilities.....	54,065	75,228	264,268	345,813	433,243	-28.13	-15.03
Interest on subordinated debt and mandatory convertible securities .....	29,355	29,211	116,829	122,161	131,159	0.49	-4.13
Total interest expense.....	93,968	125,557	440,283	789,993	1,456,726	-25.16	-38.55
Net interest income (tax equivalent).....	1,207,023	1,186,257	4,814,498	4,856,015	4,880,348	1.75	26.99
Non-interest income.....	690,624	767,315	3,122,301	2,695,232	3,431,835	-9.99	34.70
Adjusted operating income (tax equivalent) .....	1,897,647	1,953,572	7,936,799	7,551,247	8,312,183	-2.86	29.69
Overhead expense.....	1,226,412	1,230,802	4,769,758	4,712,374	4,647,128	-0.36	24.35
Provision for credit losses.....	45,124	-172,800	-376,623	1,078,154	467,611		-39.24
Securities gains (losses) .....	2,233	-15,133	-4,067	45,550	9,414		
Other tax equivalent adjustments .....	1	-1	0	-1	1		0.00
Pretax net operating income (tax equivalent).....	614,237	885,620	3,529,248	1,809,035	3,219,528	-30.64	53.06
Applicable income taxes .....	117,055	189,055	747,245	369,580	690,593	-38.08	29.33
Tax equivalent adjustments .....	3,131	2,804	12,345	12,566	17,202	11.66	-47.87
Applicable income taxes (tax equivalent).....	120,186	191,859	759,590	382,146	707,795	-37.36	24.52
Minority interest .....	13	5	89	41	44	160.00	-91.67
Net income before discontinued operations, net of minority interest .....	494,038	693,756	2,769,569	1,426,848	2,511,689	-28.79	62.17
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	494,038	693,756	2,769,569	1,426,848	2,511,689	-28.79	62.17
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	494,051	693,761	2,769,658	1,426,889	2,511,733	-28.79	62.09
Investment securities income (tax equivalent).....	290,924	261,068	1,070,430	1,100,391	1,124,985	11.44	21.89
US Treasury and agency securities (excluding mortgage-backed securities) .....	4,064	394	1,597	1,588	3,917	931.47	39.13
Mortgage-backed securities .....	259,634	242,967	986,260	1,019,345	1,032,646	6.86	18.78
All other securities .....	27,226	17,707	82,573	79,458	88,422	53.75	58.43
Cash dividends declared.....	229,109	214,883	915,984	884,032	783,712	6.62	89.41
Common .....	209,111	194,861	805,371	780,160	690,846	7.31	96.98
Preferred.....	19,998	20,022	110,613	103,872	92,866	-0.12	35.09

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.49	2.75	28	2.60	2.96	24	2.57	2.85	26	2.94	3.27	23	3.88	4	40
Less: Interest expense .....	0.18	0.19	56	0.25	0.27	54	0.22	0.23	56	0.41	0.48	47	0.89	0.98	42
Equals: Net interest income (tax equivalent) .....	2.31	2.55	28	2.35	2.67	24	2.35	2.60	27	2.53	2.77	28	2.99	3.01	43
Plus: Non-interest income .....	1.32	0.97	73	1.52	1.13	73	1.53	1.04	76	1.41	1.21	65	2.10	1.32	82
Equals: adjusted operating income (tax equivalent) .....	3.63	3.56	65	3.87	3.87	60	3.88	3.70	66	3.94	4.04	47	5.10	4.41	80
Less: Overhead expense .....	2.35	2.18	70	2.44	2.28	64	2.33	2.17	64	2.46	2.57	54	2.85	2.69	65
Less: Provision for credit losses .....	0.09	0.04	74	-0.34	-0.12	20	-0.18	-0.09	27	0.56	0.51	59	0.29	0.15	83
Plus: Realized gains (losses) on held-to-maturity securities .....	0	0	49	0	0	50	0	0	49	0	0	46	0	0	49
Plus: Realized gains (losses) on available-for-sale securities .....	0	0	85	-0.03	0.01	0	0	0.01	5	0.02	0.02	64	0.01	0.01	61
Plus: other tax equivalent adjustments .....	0	0	77	0	0	16	0	0	46	0	0	17	0	0	72
Equals: Pretax net operating income (tax equivalent) .....	1.17	1.35	34	1.76	1.78	48	1.73	1.66	60	0.94	1.04	39	1.97	1.56	82
Less: Applicable income taxes (tax equivalent) .....	0.23	0.31	27	0.38	0.40	47	0.37	0.38	51	0.20	0.23	41	0.43	0.36	72
Less: Minority interest .....	0	0	82	0	0	80	0	0	79	0	0	77	0	0	71
Equals: Net operating income .....	0.94	1.03	39	1.38	1.36	51	1.35	1.26	64	0.74	0.81	38	1.54	1.19	87
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Equals: Net income .....	0.94	1.02	39	1.38	1.35	52	1.35	1.26	64	0.74	0.82	37	1.54	1.19	87
Memo: Net income (last four quarters) .....	1.25	1.17	61	1.04	1.07	47	1.35	1.26	64	0.74	0.82	37	1.54	1.19	87
Net income—BHC and noncontrolling (minority) interest .....	0.94	1.04	37	1.38	1.37	51	1.35	1.27	64	0.74	0.83	37	1.54	1.20	87
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	91.44	93.16	25	91.52	93.08	30	91.34	93.08	26	91.18	92.32	34	89.72	91.05	34
Average interest-bearing funds / Average assets .....	56.01	60.43	30	58.26	62.97	31	56.69	61.99	29	61.52	64.06	41	64.21	65.57	42
Interest income (tax equivalent) / Average earning assets .....	2.72	2.96	31	2.84	3.18	27	2.81	3.06	30	3.23	3.55	27	4.33	4.41	46
Interest expense / Average earning assets .....	0.20	0.20	57	0.27	0.29	55	0.24	0.25	58	0.45	0.52	48	1	1.08	43
Net interest income (tax equivalent) / Average earning assets .....	2.52	2.75	31	2.57	2.88	26	2.58	2.80	32	2.78	3.01	31	3.33	3.33	44
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.39	3.88	20	3.65	4.05	30	3.61	4.01	29	3.93	4.27	32	4.76	5.09	31
Interest-bearing bank balances .....	0.18	0.18	50	0.10	0.10	40	0.12	0.14	20	0.14	0.27	13	1.45	2.04	19
Federal funds sold and reverse repos .....	0	0.28	20	1.89	0.26	95	2.02	0.25	96	5.58	0.68	97	5.40	2.44	92
Trading assets .....	0.23	0.43	65	0.24	0.39	66	0.49	0.45	68	0.46	0.60	65	1.24	0.99	62
Total earning assets .....	2.71	2.93	31	2.84	3.15	27	2.81	3.04	29	3.22	3.51	27	4.32	4.36	47
Investment securities (tax equivalent) .....	2.83	1.78	94	2.99	1.84	96	3.01	1.77	96	3.15	2.25	93	3.29	2.76	86
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.94	1.09	40	2.12	1.30	85	1.81	1.14	85	2.14	1.75	70	1.54	2.32	10
Mortgage-backed securities .....	2.50	1.67	97	3.03	1.60	98	3.12	1.57	97	3.19	2.05	99	3.22	2.61	95
All other securities .....	1.71	2.75	15	2.15	2.93	24	1.99	2.81	24	2.74	3.24	32	4.13	4.06	68
Interest-bearing deposits .....	0.04	0.16	8	0.08	0.26	14	0.06	0.21	11	0.32	0.53	27	1.03	1.10	46
Time deposits of \$250K or more .....	0.22	0.48	12	1.10	0.82	74	0.80	0.66	68	1.50	1.42	55	1.42	1.96	12
Time deposits < \$250K .....	0.18	0.44	11	0.71	0.78	48	0.43	0.62	25	1.32	1.36	47	2.08	1.82	64
Other domestic deposits .....	0.04	0.13	8	0.05	0.17	13	0.04	0.15	11	0.24	0.36	32	0.90	0.93	51
Foreign deposits .....	0.04	0.14	40	0.05	0.13	51	0.04	0.14	37	0.37	0.42	57	1.54	1.19	66
Federal funds purchased and repos .....	0.06	0.16	21	0.06	0.18	25	0.06	0.17	25	0.40	0.62	38	1.94	1.86	53
Other borrowed funds and trading liabilities .....	1.68	1.14	70	2.16	1.38	77	2.05	1.27	79	2.20	1.50	85	2.91	2.38	79
All interest-bearing funds .....	0.32	0.31	62	0.43	0.42	61	0.38	0.37	60	0.67	0.74	49	1.39	1.49	47

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	690,624	767,315	3,122,301	2,695,232	3,431,835
Fiduciary activities income .....	98,431	92,874	372,148	337,011	315,208
Service charges on deposit accounts - domestic .....	155,352	147,174	617,273	570,169	582,662
Trading revenue.....	82,781	97,645	285,745	419,258	289,215
Investment banking fees and commissions.....	72,907	97,420	373,913	318,393	245,760
Insurance activities revenue.....	6,050	4,875	25,212	33,967	35,500
Venture capital revenue.....	1,022	-578	81,208	74,737	65,060
Net servicing fees .....	207,828	127,943	107,534	-306,522	-110,353
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	22,596	176,131	455,039	21,831	128,001
Other non-interest income.....	43,657	23,831	804,229	1,226,388	1,880,782
Total overhead expenses .....	1,226,412	1,230,802	4,769,758	4,712,374	4,647,128
Personnel expense.....	714,585	709,704	2,641,124	2,608,406	2,435,220
Net occupancy expense.....	113,021	112,155	449,999	480,756	460,967
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	11,250	11,348	43,586	47,858	44,911
Other operating expenses.....	387,556	397,595	1,635,049	1,575,354	1,706,030
Fee income on mutual funds and annuities.....	13,862	15,209	59,463	60,205	57,533
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	0
Number of equivalent employees .....	19,247	19,819	19,112	19,872	19,869
Average personnel expense per employee.....	37.13	35.81	138.19	131.26	122.56
Average assets per employee.....	10,865.34	10,177.55	10,699.41	9,652	8,210.01

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	2.01	2.26	53	1.98	2.10	53	1.90	2.17	48	2.23	2.02	60	1.68	2.72	45
Overhead expenses / Net Interest Income + non-interest income .....	64.73	61.09	63	63.09	59.31	69	60.19	59.28	49	62.51	62.28	55	56.02	61.29	30
<b>Percent of Average Assets</b>															
Total overhead expense .....	2.35	2.18	70	2.44	2.28	64	2.33	2.17	64	2.46	2.57	54	2.85	2.69	65
Personnel expense.....	1.37	1.21	71	1.41	1.28	64	1.29	1.21	64	1.36	1.30	58	1.49	1.41	58
Net occupancy expense.....	0.22	0.23	45	0.22	0.24	38	0.22	0.23	45	0.25	0.26	48	0.28	0.28	56
Other operating expenses.....	0.76	0.71	71	0.81	0.73	70	0.82	0.72	74	0.85	0.94	60	1.07	0.97	73
Overhead less non-interest income .....	1.02	1.18	33	0.92	1.10	30	0.81	1.10	20	1.05	1.25	34	0.75	1.32	15
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	64.63	60.59	66	63	58.69	71	60.10	58.83	49	62.41	61.82	58	55.91	60.64	33
Personnel expense.....	37.66	33.94	68	36.33	33.28	69	33.28	32.93	45	34.54	32.36	62	29.30	32.39	30
Net occupancy expense.....	5.96	6.43	40	5.74	6.42	36	5.67	6.23	38	6.37	6.58	46	5.55	6.52	30
Other operating expenses.....	21.02	19.35	65	20.93	18.45	73	21.15	19.18	66	21.50	22.28	62	21.06	21.20	59
Total non-interest income .....	36.39	26.24	77	39.28	28.42	74	39.34	27.67	79	35.69	28.83	68	41.29	29.23	77
Fiduciary activities income .....	5.19	2.31	83	4.75	2.15	82	4.69	2.20	79	4.46	2.09	81	3.79	1.97	76
Service charges on domestic deposit accounts .....	8.19	3.51	95	7.53	3.21	95	7.78	3.27	96	7.55	3.27	96	7.01	3.88	88
Trading revenue.....	4.36	0.53	91	5	0.97	90	3.60	0.62	89	5.55	1.28	89	3.48	1.18	85
Investment banking fees and commissions.....	3.84	2.33	77	4.99	2.51	79	4.71	2.58	80	4.22	2.46	80	2.96	3.54	68
Insurance activities revenue.....	0.32	0.38	71	0.25	0.38	67	0.32	0.36	68	0.45	0.41	72	0.43	0.47	72
Venture capital revenue.....	0.05	0.02	88	-0.03	0.02	2	1.02	0.04	94	0.99	0.01	96	0.78	0.02	95
Net servicing fees .....	10.95	1.49	91	6.55	0.99	92	1.35	0.60	82	-4.06	0.01	1	-1.33	0.28	4
Net securitization income .....	0	0	48	0	0.01	45	0	0.01	44	0	0	45	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets .....	1.19	1.74	49	9.02	3.74	86	5.73	3.30	78	0.29	3.92	22	1.54	1.86	54
Other non-interest income.....	2.30	8.92	8	1.22	8.65	2	10.13	9.27	65	16.24	9.65	83	22.63	10.04	89
Overhead less non-interest income .....	28.23	33.42	33	23.73	29.66	30	20.76	30.52	21	26.71	31.93	31	14.62	31.06	14
Applicable income taxes / Pretax net operating income (tax equivalent).....	19.06	20.83	30	21.35	21.04	49	21.17	21.18	46	20.43	18.63	57	21.45	20.56	56
Applicable income tax + TE / Pretax net operating income + TE .....	19.57	22.92	13	21.66	22.74	35	21.52	22.67	29	21.12	21.18	41	21.98	23.23	39

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Real estate loans .....	38,138,205	41,254,016	38,941,186	40,718,886	38,950,313	-7.55	12.19	
Commercial and industrial loans .....	46,108,303	44,605,896	43,503,325	45,052,552	45,717,123	3.37	29.35	
Loans to individuals .....	21,933,433	19,181,730	21,426,386	18,612,883	16,848,906	14.35	74.30	
Loans to depository institutions and acceptances of other banks .....	12,546	38,535	16,160	37,593	11,560	-67.44	-37.27	
Agricultural loans .....	22,944	22,584	27,243	22,274	19,753	1.59	-48.05	
Other loans and leases .....	12,265,612	9,221,131	12,550,468	9,078,530	9,409,796	33.02	23.20	
Less: Unearned income .....	0	0	0	0	0			
Loans and leases, net of unearned income .....	118,481,043	114,323,892	116,464,768	113,522,718	110,957,451	3.64	28.44	
Less: Allowance for loan and lease losses .....	1,907,772	2,208,136	1,892,294	2,452,886	1,201,640	-13.60	54.15	
Net loans and leases .....	116,573,271	112,115,756	114,572,474	111,069,832	109,755,811	3.98	28.09	
Debt securities that reprice or mature in over 1 year .....	41,211,979	31,278,934	31,453,549	30,901,135	30,242,075	31.76	63.61	
Mutual funds and equity securities .....	97,467	87,356	111,555	96,985	86,534	11.57	8.09	
Subtotal .....	157,882,717	143,482,046	146,137,578	142,067,952	140,084,420	10.04	35.77	
Interest-bearing bank balances .....	20,528,047	34,186,560	34,572,391	33,398,587	1,950,058	-39.95	1149.87	
Federal funds sold and reverse repos .....	1,000	0	0	0	0		-50.00	
Debt securities that reprice or mature within 1 year .....	7,105,877	5,803,748	6,144,163	6,096,685	5,246,017	22.44	25.39	
Trading assets .....	4,437,948	2,695,301	3,016,200	2,700,437	1,807,340	64.66	303.38	
Total earning assets .....	189,955,589	186,167,655	189,870,332	184,263,661	149,087,835	2.03	52.33	
Non-interest-bearing cash and due from depository institutions .....	3,049,057	3,125,954	2,993,503	3,151,048	3,287,779	-2.46	38.16	
Premises, fixed assets, and leases .....	2,315,845	2,262,086	2,324,534	2,273,000	2,220,802	2.38	26.52	
Other real estate owned .....	27,161	35,213	23,593	20,809	54,485	-22.87	-50.36	
Investment in unconsolidated subsidiaries .....	1,621	1,607	1,617	1,603	14,143	0.87	-99.62	
Intangible and other assets .....	16,109,549	15,306,933	15,902,307	14,969,812	14,704,125	5.24	46.72	
Total assets .....	211,458,822	206,899,448	211,115,886	204,679,933	169,369,169	2.20	50.83	
Quarterly average assets .....	209,125,158	201,708,849	208,264,254	201,412,181	168,037,465	3.68	49.36	
Average loans and leases (YTD) .....	117,162,128	113,700,201	114,114,812	114,416,436	107,749,666	3.04	26.27	
<b>Memoranda</b>								
Loans held-for-sale .....	2,615,985	5,468,581	4,414,814	4,741,250	1,399,586	-52.16	324.36	
Loans not held-for-sale .....	115,865,058	108,855,311	112,049,954	108,781,468	109,557,865	6.44	26.45	
Real estate loans secured by 1–4 family .....	23,297,894	25,624,491	24,533,073	25,186,950	23,568,696	-9.08	2.59	
Commercial real estate loans .....	14,786,277	15,550,944	14,354,157	15,465,258	15,298,162	-4.92	31.88	
Construction and land development .....	4,810,427	5,495,297	4,638,291	5,222,440	4,809,068	-12.46	6.90	
Multifamily .....	1,147,332	1,019,379	995,955	1,046,260	1,112,947	12.55	137.18	
Nonfarm nonresidential .....	8,828,518	9,036,268	8,719,911	9,196,558	9,376,147	-2.30	41.74	
Real estate loans secured by farmland .....	53,664	78,581	53,584	66,678	82,252	-31.71	-7.28	
Total investment securities .....	48,415,323	37,170,038	37,709,267	37,094,805	35,574,626	30.25	56.45	
U.S. Treasury securities .....	1,687,765	77,177	86,051	77,525	75,311	2086.88	286.75	
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		-100.00	
Municipal securities .....	21,562	26,531	24,080	26,533	32,829	-18.73	-68.95	
Mortgage-backed securities .....	40,453,516	33,696,198	32,212,242	33,716,968	33,174,193	20.05	43.37	
Asset-backed securities .....	6,153,003	3,280,794	5,273,334	3,174,785	2,203,759	87.55	195.68	
Other debt securities .....	2,010	1,982	2,005	2,009	2,000	1.41	-96.22	
Mutual funds and equity securities .....	97,467	87,356	111,555	96,985	86,534	11.57	8.09	
Available-for-sale securities .....	48,313,976	37,073,944	37,591,434	36,988,782	35,472,842	30.32	56.24	
U.S. Treasury securities .....	1,687,765	77,177	86,051	77,525	75,311	2086.88	286.75	
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		-100.00	
Municipal securities .....	17,682	17,793	17,802	17,495	17,579	-0.62	-60.94	
Mortgage-backed securities .....	40,453,516	33,696,198	32,212,242	33,716,968	33,174,193	20.05	43.37	
Asset-backed securities .....	6,153,003	3,280,794	5,273,334	3,174,785	2,203,759	87.55	195.68	
Other debt securities .....	2,010	1,982	2,005	2,009	2,000	1.41	-96.22	
Mutual funds and equity securities .....	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation) .....	0	0	0	0	0			
Available-for-sale securities appreciation (depreciation) .....	-1,339,034	1,631,823	1,169,115	2,530,510	1,061,956			
Structured notes, fair value .....	0	0	0	0	0			
Pledged securities .....	9,404,794	10,108,604	10,659,937	10,441,474	7,514,340	-6.96	13.33	

## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	65,588,995	13,569,748	65,445,809	12,692,629	9,330,450	383.35	684.46
NOW, ATS and transaction accounts .....	48,836,435	5,914,230	48,870,184	4,996,422	3,692,787	725.74	1035.28
Time deposits less brokered deposits < \$250K .....	597,292	-902,029	767,933	-558,770	2,858,041		
MMDA and other savings accounts .....	53,569,703	138,541,813	52,490,546	136,478,713	105,186,047	-61.33	-37.17
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	168,592,425	157,123,762	167,574,472	153,608,994	121,067,325	7.30	72.27
Time deposits of \$250K or more .....	190,333	223,661	200,045	257,761	743,694	-14.90	-84.77
Foreign deposits .....	114,718	112,710	121,423	143,135	220,537	1.78	-78.00
Federal funds purchased and repos .....	750,643	871,142	824,660	979,213	728,719	-13.83	-10.52
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	1,737,235	4,501,225	1,951,973	3,682,521	3,002,056	-61.41	-33.21
Other borrowings w/remaining maturity over 1 year .....	6,470,964	7,746,289	7,235,853	8,649,574	9,457,742	-16.46	-28.34
Brokered deposits < \$250K .....	1,713,423	5,221,957	1,786,536	5,349,907	5,337,356	-67.19	-65.04
Noncore funding .....	10,977,316	18,676,984	12,120,490	19,062,111	19,490,104	-41.23	-42.66
Trading liabilities .....	4,262,215	1,522,192	2,086,529	1,304,363	718,071	180.01	1039.53
Subordinated notes and debentures + trust preferred securities .....	2,978,642	3,033,203	3,069,226	3,154,450	3,052,395	-1.80	-11.29
Other liabilities .....	4,471,390	3,948,007	4,054,845	4,438,805	3,838,482	13.26	49.07
Total liabilities .....	191,281,988	184,304,148	188,905,562	181,568,723	148,166,377	3.79	54.58
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	2,116,137	2,116,137	2,116,137	2,116,137	1,769,603	0.00	58.97
Common stock .....	2,051,042	2,051,042	2,051,042	2,051,042	2,051,042	0.00	0.00
Common surplus .....	3,614,505	3,591,883	3,623,594	3,635,222	3,598,730	0.63	28.94
Retained earnings .....	20,500,638	18,862,816	20,235,665	18,383,883	18,315,160	8.68	50.47
Accumulated other comprehensive income .....	-1,095,751	1,792,149	1,207,405	2,600,571	1,192,002		
Other equity capital components .....	-7,009,917	-5,818,863	-7,023,699	-5,675,799	-5,723,922		
Total holding company equity capital .....	20,176,654	22,595,164	22,210,144	23,111,056	21,202,615	-10.70	22.80
Noncontrolling (minority) interest in subsidiaries .....	180	136	180	154	177	32.35	-99.33
Total equity capital, including minority interest .....	20,176,834	22,595,300	22,210,324	23,111,210	21,202,792	-10.70	22.60
Total liabilities and capital .....	211,458,822	206,899,448	211,115,886	204,679,933	169,369,169	2.20	50.83
<b>Memoranda</b>							
Non-interest-bearing deposits .....	65,588,995	61,651,442	65,445,809	57,989,900	36,275,002	6.39	83.48
Interest-bearing deposits .....	105,021,904	101,030,648	104,236,667	101,369,897	91,093,910	3.95	52.66
Total deposits .....	170,610,899	162,682,090	169,682,476	159,359,797	127,368,912	4.87	63.20
Long-term debt that reprices within 1 year .....	0	0	0	300,104	598,962		-100.00
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	22,210,144	23,111,056	23,111,056	21,202,615	16,249,521		
Accounting restatements .....	0	0	0	-471,967	10,136		
Net income .....	494,038	693,756	2,769,569	1,426,848	2,511,689		
Net sale of new perpetual preferred stock .....	0	0	0	346,550	438,480		
Net sale of new common stock .....	4,737	-6,342	31,669	82,487	76,883		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	180,000	1,393,000	0	1,763,025		
Changes incident to business combinations .....	0	0	0	0	3,158,732		
Less: Dividends declared .....	229,109	214,883	915,984	884,032	783,712		
Change in other comprehensive income .....	-2,303,156	-808,423	-1,393,166	1,408,569	1,303,911		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	-14	0		
Holding company equity capital, ending balance .....	20,176,654	22,595,164	22,210,144	23,111,056	21,202,615		

## Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	18.04	37.11	17	19.94	36.10	16	18.45	36.25	16	19.89	36.22	20	23	37.78	25
Commercial and industrial loans .....	21.80	10.78	91	21.56	13.88	85	20.61	10.76	89	22.01	13.52	89	26.99	12.02	95
Loans to individuals .....	10.37	3.61	85	9.27	3.42	85	10.15	3.36	86	9.09	3.40	86	9.95	4.20	81
Loans to depository institutions and acceptances of other banks .....	0.01	0.02	78	0.02	0.02	85	0.01	0.02	79	0.02	0.03	82	0.01	0.04	69
Agricultural loans.....	0.01	0.17	36	0.01	0.19	33	0.01	0.18	37	0.01	0.19	34	0.01	0.24	37
Other loans and leases.....	5.80	4.19	70	4.46	4.29	59	5.94	4.47	67	4.44	4.63	58	5.56	5.01	58
Net loans and leases.....	55.13	59.31	36	54.19	60.99	21	54.27	58.67	35	54.27	61.58	22	64.80	63.77	38
Debt securities over 1 year.....	19.49	19.47	54	15.12	16.70	45	14.90	19.46	34	15.10	15.55	48	17.86	14.60	65
Mutual funds and equity securities .....	0.05	0.06	61	0.04	0.06	59	0.05	0.06	65	0.05	0.05	62	0.05	0.06	64
Subtotal .....	74.66	80.04	21	69.35	78.43	17	69.22	79.22	16	69.41	78.16	17	82.71	79.65	39
Interest-bearing bank balances .....	9.71	7.18	74	16.52	9.08	88	16.38	8.50	87	16.32	7.51	90	1.15	3.06	30
Federal funds sold and reverse repos .....	0	0.55	56	0	0.50	27	0	0.54	28	0	0.82	26	0	1.57	25
Debt securities 1 year or less .....	3.36	1.65	84	2.81	1.59	82	2.91	1.56	83	2.98	1.68	81	3.10	1.91	78
Trading assets .....	2.10	0.52	88	1.30	0.56	87	1.43	0.49	88	1.32	1.01	80	1.07	1.19	77
Total earning assets.....	89.83	91.28	31	89.98	91.48	31	89.94	91.77	30	90.03	91.05	37	88.03	89.53	30
Non-interest cash and due from depository institutions.....	1.44	0.96	85	1.51	1	87	1.42	0.82	90	1.54	1.07	89	1.94	1.14	94
Other real estate owned.....	0.01	0.01	69	0.02	0.02	62	0.01	0.01	66	0.01	0.02	47	0.03	0.03	62
All other assets.....	8.73	7.70	62	8.51	7.44	65	8.65	7.35	64	8.44	7.82	59	10.03	9.27	63
<b>Memoranda</b>															
Short-term investments .....	13.07	10.28	68	19.33	11.92	79	19.29	11.47	82	19.30	11.17	82	4.25	7.63	48
U.S. Treasury securities.....	0.80	1.80	48	0.04	0.98	39	0.04	1.47	29	0.04	0.84	43	0.04	1.03	38
US agency securities (excluding mortgage-backed securities) .....	0	0.79	11	0	0.73	11	0	0.82	11	0	0.63	11	0	0.54	13
Municipal securities .....	0.01	1.72	17	0.01	1.77	17	0.01	1.73	16	0.01	1.69	20	0.02	1.34	23
Mortgage-backed securities .....	19.13	14.04	74	16.29	12.38	67	15.26	14.14	58	16.47	11.75	72	19.59	11.44	88
Asset-backed securities .....	2.91	0.56	89	1.59	0.35	88	2.50	0.50	88	1.55	0.32	89	1.30	0.28	88
Other debt securities .....	0	0.55	17	0	0.46	18	0	0.53	19	0	0.42	21	0	0.39	20
Loans held-for-sale.....	1.24	0.40	86	2.64	0.46	93	2.09	0.55	90	2.32	0.52	91	0.83	0.39	78
Loans held for investment .....	54.79	59.15	35	52.61	61.15	20	53.08	58.06	32	53.15	61.72	20	64.69	63.50	39
Real estate loans secured by 1–4 family .....	11.02	11.67	47	12.38	11.69	55	11.62	11.46	54	12.31	11.91	52	13.92	13.29	54
Revolving .....	1.71	1.40	62	2.15	1.51	64	1.79	1.42	62	2.32	1.66	65	3.24	2.07	71
Closed-end, secured by first liens .....	9.26	9.94	48	10.16	9.76	56	9.78	9.67	58	9.89	9.81	53	10.53	10.69	50
Closed-end, secured by junior liens .....	0.05	0.17	31	0.08	0.21	35	0.06	0.17	34	0.09	0.22	36	0.15	0.28	42
Commercial real estate loans .....	6.99	23.42	15	7.52	22.27	15	6.80	22.69	14	7.56	22.22	17	9.03	22.23	23
Construction and land development .....	2.27	3.49	41	2.66	3.32	46	2.20	3.34	40	2.55	3.40	44	2.84	3.44	50
Multifamily.....	0.54	3.52	14	0.49	3.21	11	0.47	3.57	12	0.51	3.12	12	0.66	3.01	17
Nonfarm nonresidential .....	4.18	15.11	15	4.37	14.77	15	4.13	14.57	15	4.49	14.72	18	5.54	14.69	23
Real estate loans secured by farmland.....	0.03	0.33	38	0.04	0.33	42	0.03	0.30	41	0.03	0.33	38	0.05	0.36	43

## Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
	32.19	61.87	14	36.09	57.91	17	33.44	61.05	14	35.87	57.15	19	35.10	57.46	20
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	32.19	61.87	14	36.09	57.91	17	33.44	61.05	14	35.87	57.15	19	35.10	57.46	20
Real estate loans secured by 1–4 family.....	19.66	20.07	49	22.41	19.43	59	21.06	19.86	51	22.19	19.43	59	21.24	20.75	50
Revolving .....	3.05	2.35	63	3.88	2.45	68	3.24	2.43	63	4.19	2.64	72	4.95	3.15	73
Closed-end.....	16.61	17.49	46	18.53	16.76	60	17.83	17.24	54	18	16.59	58	16.29	17.39	45
Commercial real estate loans .....	12.48	38.39	12	13.60	35.36	14	12.32	37.86	12	13.62	34.63	17	13.79	33.52	19
Construction and land development.....	4.06	5.82	45	4.81	5.29	48	3.98	5.65	45	4.60	5.26	50	4.33	5.09	49
1–4 family.....	0.22	1.29	30	0.43	1.05	41	0.20	1.18	31	0.35	0.93	37	0.48	0.94	46
Other.....	3.84	4.49	47	4.38	4.21	55	3.78	4.40	46	4.25	4.19	55	3.86	4.02	54
Multifamily.....	0.97	5.66	11	0.89	5.08	10	0.86	5.78	9	0.92	4.96	12	1	4.69	14
Nonfarm nonresidential .....	7.45	25	14	7.90	23.47	13	7.49	24.56	14	8.10	22.93	17	8.45	22.15	18
Owner-occupied.....	4.30	8.44	30	4.51	7.93	29	4.30	8.29	32	4.44	7.68	31	4.56	7.72	34
Other.....	3.15	16.32	6	3.40	15.25	7	3.19	15.94	6	3.66	14.95	8	3.89	14.34	10
Real estate loans secured by farmland.....	0.05	0.59	39	0.07	0.56	42	0.05	0.54	41	0.06	0.54	42	0.07	0.55	43
Loans to depository institutions and acceptances of other banks.....	0.01	0.03	78	0.03	0.03	83	0.01	0.04	78	0.03	0.06	79	0.01	0.11	68
Commercial and industrial loans .....	38.92	18.81	93	39.02	23.16	89	37.35	18.86	91	39.69	22.17	91	41.20	19.53	92
Loans to individuals .....	18.51	6.52	83	16.78	6.02	84	18.40	6.24	85	16.40	6.13	84	15.19	7.13	80
Credit card loans .....	1.43	0.51	87	1.58	0.50	88	1.52	0.53	86	1.77	0.65	86	2.28	0.81	87
Agricultural loans.....	0.02	0.31	37	0.02	0.33	35	0.02	0.34	35	0.02	0.32	36	0.02	0.37	38
Other loans and leases.....	10.35	8.03	70	8.07	8.05	62	10.78	8.75	67	8	9.09	60	8.48	9.85	55
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	205.18	395.39	15	220.82	382.51	18	212.89	391.81	16	218.71	381.27	21	231.60	391.26	25
Real estate loans secured by 1–4 family.....	125.34	125.02	50	137.16	124.29	58	134.12	126.06	57	135.29	125.03	53	140.14	138.18	52
Revolving .....	19.44	14.84	66	23.76	16.14	67	20.62	15.44	65	25.54	17.42	67	32.66	21.26	68
Closed-end.....	105.90	108.83	53	113.40	106.79	57	113.49	108.85	56	109.75	106.14	54	107.48	115.20	47
Commercial real estate loans .....	79.55	249.33	15	83.24	237.40	17	78.47	245.88	16	83.07	234.65	20	90.96	229.44	22
Construction and land development.....	25.88	36.95	42	29.41	35.26	44	25.36	35.95	43	28.05	35.62	44	28.59	34.95	49
1–4 family.....	1.37	8.02	30	2.61	6.84	39	1.27	7.42	30	2.13	6.34	38	3.16	6.61	44
Other.....	24.51	28.49	46	26.80	28.01	49	24.09	28.11	46	25.92	28.16	50	25.44	27.32	51
Multifamily.....	6.17	37.99	14	5.46	34.02	13	5.44	38.66	11	5.62	32.74	12	6.62	31.04	16
Nonfarm nonresidential .....	47.50	160.85	14	48.37	157.71	15	47.67	158.05	14	49.40	155.06	17	55.75	152.10	20
Owner-occupied.....	27.43	53.96	27	27.57	52.99	28	27.39	52.99	30	27.05	52.37	28	30.08	53.07	33
Other.....	20.07	105.37	11	20.80	102.29	11	20.28	102.54	10	22.35	100.54	14	25.67	97.41	17
Real estate loans secured by farmland.....	0.29	3.46	38	0.42	3.50	41	0.29	3.22	41	0.36	3.44	39	0.49	3.60	42
Loans to depository institutions and acceptances of other banks.....	0.07	0.18	78	0.21	0.18	84	0.09	0.21	80	0.20	0.28	83	0.07	0.44	69
Commercial and industrial loans .....	248.06	113.45	93	238.76	145.22	87	237.83	114.45	92	241.99	139.91	91	271.84	122.02	95
Loans to individuals .....	118	36.67	85	102.67	35.91	86	117.13	34.55	86	99.97	37.47	86	100.18	43.51	80
Credit card loans .....	9.09	2.64	87	9.69	2.59	87	9.65	2.77	87	10.77	3.30	87	15.05	4.34	87
Agricultural loans.....	0.12	1.66	38	0.12	1.94	35	0.15	1.86	38	0.12	1.88	35	0.12	2.18	37
Other loans and leases.....	65.99	47.86	73	49.36	47.52	61	68.61	51.06	70	48.76	49.54	60	55.95	52.44	60
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	9.98	30.57	10	10.87	27.81	11	9.81	30.07	9	10.90	27.32	12	10.90	26.45	15
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	63.62	198.65	14	66.51	185.94	15	62.47	195.33	13	66.44	183.76	17	71.93	178.57	22
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	91.05	256.17	14	94.08	243.39	16	89.86	252.85	14	93.49	240.85	18	102.01	236.10	22

## Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Short-term investments .....	13.07	10.28	68	19.33	11.92	79	19.29	11.47	82	19.30	11.17	82	4.25	7.63	48
Liquid assets .....	30.83	28.10	60	34.02	27.16	73	32.40	29.03	57	33.93	26.22	79	21.80	22.44	60
Investment securities .....	22.90	21.67	56	17.97	18.78	50	17.86	21.63	41	18.12	17.85	54	21	16.99	71
Net loans and leases .....	55.13	59.31	36	54.19	60.99	21	54.27	58.67	35	54.27	61.58	22	64.80	63.77	38
Net loans, leases and standby letters of credit .....	56.11	60.12	35	55.09	61.79	25	55.20	59.49	35	55.23	62.48	21	66.07	64.84	41
Core deposits .....	79.73	76.85	46	75.94	73.69	44	79.38	75.71	54	75.05	70.67	49	71.48	63.09	64
Noncore funding .....	5.19	9.46	43	9.03	11.95	47	5.74	10.30	36	9.31	14.13	42	11.51	19.36	30
Time deposits of \$250K or more .....	0.09	1.46	4	0.11	1.96	3	0.09	1.58	3	0.13	2.11	5	0.44	2.94	7
Foreign deposits .....	0.05	0.32	82	0.05	0.34	81	0.06	0.34	80	0.07	0.36	79	0.13	0.43	80
Federal funds purchased and repos .....	0.35	1.11	42	0.42	1.22	41	0.39	1.23	39	0.48	1.47	41	0.43	1.94	34
Secured federal funds purchased .....	0	0	50	0	0	48	0	0	49	0	0	48	0	0	49
Net federal funds purchased (sold) .....	0.35	0.44	55	0.42	0.60	53	0.39	0.54	54	0.48	0.54	54	0.43	0.48	53
Commercial paper .....	0	0.02	45	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45
Other borrowings w/remaining maturity of 1 year or less .....	0.82	1.03	60	2.18	1.11	74	0.92	1	61	1.80	1.24	70	1.77	3.01	38
Earning assets that reprice within 1 year .....	45.76	36.68	73	48.56	38.67	76	50.78	37.37	83	50.23	39.38	78	45.16	39.29	67
Interest-bearing liabilities that reprice within 1 year .....	1.02	6.16	3	3.85	7.73	26	1.12	6.39	3	4.30	8.20	29	4.64	10.19	16
Long-term debt that reprices within 1 year .....	0	0.22	32	0	0.28	30	0	0.26	30	0.15	0.47	60	0.35	0.96	59
Net assets that reprice within 1 year .....	44.75	29.01	85	44.71	29.49	85	49.65	29.65	89	45.78	29.11	86	40.17	26.63	85
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-10.55	-1.97	21	-14.85	-0.51	12	-19.56	-2.33	6	-14.38	3.20	7	8.77	14.45	33
Net short-term noncore funding dependence .....	-14.74	-6.65	21	-20.39	-6.88	14	-24.63	-7.71	9	-20.64	-4.76	13	1.67	3.38	35
Short-term investment / Short-term noncore funding .....	633.66	265.83	86	372.55	246.74	77	863.36	273.46	93	388.68	184.19	86	75.44	77.77	61
Liquid assets - short-term noncore funding / Nonliquid assets .....	41.59	35.38	67	43.69	30.67	73	44.62	36.68	66	43.85	28.18	80	20.68	16.97	65
Net loans and leases / Total deposits .....	68.33	73.06	40	68.92	76.22	28	67.52	72.79	39	69.70	79.43	25	86.17	90.31	38
Net loans and leases / Core deposits .....	69.15	78.05	34	71.36	83.77	29	68.37	78.25	35	72.31	88.34	21	90.66	103.93	32
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0	-3.53	87	0	0.62	25	0	0.12	42	0	1.57	7	0	0.72	11
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	-7.85	-8.82	52	9.57	1.31	97	6.92	-0.25	97	15.06	4.31	96	6.80	1.36	97
Structured notes appreciation (depreciation) / Tier 1 capital .....		-0.15			0			-0.02			0.02			0	
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0.01	20.27	17	0.02	12.84	29	0.02	14.28	27	0.02	11.38	31	0.04	12.67	29
Available-for-sale securities .....	99.79	77.97	85	99.74	85.49	76	99.69	83.77	77	99.71	87.23	77	99.71	85.40	83
U.S. Treasury securities .....	3.49	8.39	48	0.21	5.10	39	0.23	6.70	29	0.21	4.72	42	0.21	6.15	34
US agency securities (excluding mortgage-backed securities) .....	0	3.73	11	0	4.35	11	0	4.12	11	0	4.01	10	0	3.49	13
Municipal securities .....	0.04	7.89	17	0.07	9.71	17	0.06	8.22	16	0.07	9.83	20	0.09	7.75	21
Mortgage-backed securities .....	83.56	65.55	75	90.65	66.67	85	85.42	66.54	80	90.89	66.64	82	93.25	67.43	88
Asset-backed securities .....	12.71	2.78	89	8.83	1.97	88	13.98	2.50	91	8.56	1.91	89	6.19	1.66	84
Other debt securities .....	0	3.16	18	0.01	3.05	19	0.01	3.08	20	0.01	3.01	21	0.01	2.94	20
Mutual funds and equity securities .....	0.20	0.30	58	0.24	0.36	61	0.30	0.29	66	0.26	0.35	64	0.24	0.40	57
Debt securities 1 year or less .....	14.68	8.63	78	15.61	9.29	80	16.29	7.78	83	16.44	10.55	79	14.75	11.86	68
Debt securities 1 to 5 years .....	7.67	18.50	27	26.52	16.09	77	7.20	18.25	27	29.20	17.03	77	1.99	17.94	15
Debt securities over 5 years .....	77.46	70.45	54	57.63	72.48	22	76.21	71.11	51	54.10	69.86	21	83.02	66.02	66
Pledged securities .....	19.43	29.79	38	27.20	33.48	40	28.27	32.26	45	28.15	35.67	40	21.12	30.57	43
Structured notes, fair value .....	0	0.08	41	0	0.05	42	0	0.11	40	0	0.02	42	0	0.03	42
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	-30.90	-1.29	26	218.82	156.41	74	3.09	27.98	38	448.84	183.32	86	10.98	26.69	49
Investment securities .....	30.25	28.40	62	-2.52	31.91	12	1.66	31.36	13	4.27	23.62	25	9.86	11.75	58
Core deposits .....	7.30	14.47	32	21.37	29.18	26	9.09	16.94	22	26.88	26.88	57	15.52	11.23	71
Noncore funding .....	-41.23	-10.65	13	-25.38	-25.09	54	-36.42	-14.79	23	-2.20	-12.18	63	5.14	6.59	53

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec) .....			80,764,985	74,581,676	75,793,142
Commit: Secured commercial real estate loans .....	3,852,708	4,073,756	3,968,410	4,282,041	4,340,017
Commit: Unsecured real estate loans .....	1,326,672	1,291,873	1,351,691	1,370,272	1,119,316
Credit card lines (reported semiannually, June/Dec) .....			11,465,725	11,299,606	15,748,031
Securities underwriting .....	7,894	135,648	0	0	27,834
Standby letters of credit .....	2,070,045	1,865,055	1,955,149	1,978,599	2,146,881
Commercial and similar letters of credit .....	3,959	12,287	5,497	13,680	4,295
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	3,710,482	3,464,640	3,779,874	3,396,306	3,943,656
Credit derivatives - notional amount (holding company as beneficiary) .....	1,512,727	1,509,738	1,643,093	1,465,938	1,365,147
Credit derivative contracts w/ purchased credit protection-investment grade .....	2,496,127	1,681,068	2,123,691	1,527,442	1,861,483
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	2,727,082	1,783,572	1,656,184	1,868,863	2,082,173
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	3,617,148	7,026,692	2,225,961	2,920,157	2,950,654
Written options contracts (interest rate) .....	10,752,246	10,875,260	10,441,512	10,381,110	8,508,425
Purchased options contracts (interest rate) .....	17,913,010	18,348,904	18,813,057	17,208,103	15,919,949
Interest rate swaps .....	79,887,894	81,854,922	81,512,896	82,870,063	65,986,363
Futures and forward foreign exchange .....	4,355,880	3,761,154	4,449,313	3,954,095	4,882,815
Written options contracts (foreign exchange) .....	4,273,017	1,731,785	3,681,204	1,098,567	599,693
Purchased options contracts (foreign exchange) .....	4,273,017	1,778,799	3,681,204	1,100,367	604,885
Foreign exchange rate swaps .....	9,405,484	8,967,403	11,224,060	8,333,309	7,887,716
Commodity and other futures and forward contracts .....	1,839,256	1,359,754	1,599,349	1,268,975	1,016,352
Written options contracts (commodity and other) .....	2,641,284	1,130,714	2,146,512	1,041,188	1,419,855
Purchased options contracts (commodity and other) .....	2,687,580	1,130,658	2,159,344	1,041,332	1,421,382
Commodity and other swaps .....	11,179,286	8,292,223	10,015,181	7,998,833	7,749,971

Percent of Total Assets	BHC	Peer # 1	Pct												
Loan commitments (reported semiannually, June/Dec) .....							38.26	22.78	87	36.44	22.01	85	44.75	23.52	90
Standby letters of credit .....	0.98	0.64	75	0.90	0.67	74	0.93	0.65	74	0.97	0.71	73	1.27	0.84	76
Commercial and similar letters of credit .....	0	0.02	49	0.01	0.02	55	0	0.02	49	0.01	0.02	56	0	0.02	47
Securities lent .....	0	0.08	42	0	0.11	41	0	0.10	41	0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor) .....	1.75	0.26	93	1.67	0.28	92	1.79	0.24	94	1.66	0.35	92	2.33	0.42	92
Credit derivatives - notional amount (holding company as beneficiary) .....	0.72	0.18	87	0.73	0.18	88	0.78	0.18	90	0.72	0.30	85	0.81	0.52	87
Credit derivative contracts w/ purchased credit protection-investment grade .....	1.18	0.19	89	0.81	0.17	86	1.01	0.18	88	0.75	0.25	84	1.10	0.30	88
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	1.29	0.17	91	0.86	0.16	88	0.78	0.13	88	0.91	0.30	88	1.23	0.45	88
Derivative contracts .....	72.27	45.51	83	70.69	42.67	84	71.97	46.30	83	68.02	48.62	82	70.23	68.47	77
Interest rate contracts .....	53.05	33.09	85	57.08	30.32	85	53.52	32.46	85	55.39	34.36	81	55.13	47.31	77
Interest rate futures and forward contracts .....	1.71	4.02	74	3.40	4.59	79	1.05	3.25	67	1.43	6.21	62	1.74	10.67	69
Written options contracts (interest rate) .....	5.08	1.59	90	5.26	2	89	4.95	1.41	90	5.07	2.18	87	5.02	2.47	87
Purchased options contracts (interest rate) .....	8.47	1.35	92	8.87	1.45	91	8.91	1.31	92	8.41	1.46	90	9.40	2.65	86
Interest rate swaps .....	37.78	19.54	85	39.56	20.33	84	38.61	20.49	84	40.49	20.83	83	38.96	28.86	80
Foreign exchange contracts .....	10.55	6.48	88	7.85	6.19	88	10.91	6.30	88	7.08	6.01	86	8.25	10.12	86
Futures and forward foreign exchange contracts .....	2.06	3.96	81	1.82	3.83	79	2.11	3.78	81	1.93	3.47	79	2.88	5.23	82
Written options contracts (foreign exchange) .....	2.02	0.05	94	0.84	0.03	94	1.74	0.04	94	0.54	0.03	93	0.35	0.05	89
Purchased options contracts (foreign exchange) .....	2.02	0.05	94	0.86	0.04	94	1.74	0.04	94	0.54	0.04	93	0.36	0.08	89
Foreign exchange rate swaps .....	4.45	0.74	91	4.33	0.71	91	5.32	0.76	92	4.07	0.77	91	4.66	2.03	90
Equity, commodity, and other derivative contracts .....	8.68	1.07	91	5.76	0.80	90	7.54	0.92	90	5.55	1.86	89	6.85	3.32	86
Commodity and other futures and forward contracts .....	0.87	0.08	92	0.66	0.06	91	0.76	0.07	92	0.62	0.14	89	0.60	0.19	88
Written options contracts (commodity and other) .....	1.25	0.36	89	0.55	0.27	88	1.02	0.32	89	0.51	0.52	86	0.84	0.98	84
Purchased options contracts (commodity and other) .....	1.27	0.26	90	0.55	0.18	88	1.02	0.21	90	0.51	0.37	86	0.84	0.94	86
Commodity and other swaps .....	5.29	0.32	92	4.01	0.27	93	4.74	0.31	93	3.91	0.32	93	4.58	0.38	92
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....							70.78	44.98	79	65.18	42.82	80	70.34	45.53	79

## Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	152,825,102	146,258,268	151,949,593	139,216,099	118,948,060
Interest rate contracts .....	112,170,298	118,105,778	112,993,426	113,379,433	93,365,391
Foreign exchange contracts.....	22,307,398	16,239,141	23,035,781	14,486,338	13,975,109
Equity, commodity, and other contracts .....	18,347,406	11,913,349	15,920,386	11,350,328	11,607,560
<b>Derivatives Position</b>					
Futures and forwards .....	9,812,284	12,147,600	8,274,623	8,143,227	8,849,821
Written options .....	17,666,547	13,737,759	16,269,228	12,520,865	10,527,973
Exchange-traded.....	85,277	46,708	79,580	33,593	68,760
Over-the-counter.....	17,581,270	13,691,051	16,189,648	12,487,272	10,459,213
Purchased options .....	24,873,607	21,258,361	24,653,605	19,349,802	17,946,216
Exchange-traded.....	76,352	140,393	103,199	94,887	110,430
Over-the-counter.....	24,797,255	21,117,968	24,550,406	19,254,915	17,835,786
Swaps .....	100,472,664	99,114,548	102,752,137	99,202,205	81,624,050
Held for trading.....	110,348,333	102,198,373	108,368,359	98,428,007	92,760,762
Interest rate contracts .....	73,320,935	77,519,069	72,956,834	76,179,354	70,260,376
Foreign exchange contracts.....	22,307,398	16,239,141	23,035,781	14,486,338	13,975,109
Equity, commodity, and other contracts .....	14,720,000	8,440,163	12,375,744	7,762,315	8,525,277
Non-traded.....	42,476,769	44,059,895	43,581,234	40,788,092	26,187,298
Interest rate contracts .....	38,849,363	40,586,709	40,036,592	37,200,079	23,105,015
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	3,627,406	3,473,186	3,544,642	3,588,013	3,082,283
Derivative contracts (excluding futures and FX 14 days or less) .....	138,184,146	132,505,576	135,222,572	130,365,231	109,617,347
One year or less .....	35,284,789	38,322,490	33,022,917	33,887,339	24,085,320
Over 1 year to 5 years .....	82,367,558	77,184,406	81,972,838	79,400,094	63,323,996
Over 5 years .....	20,531,799	16,998,680	20,226,817	17,077,798	22,208,031
Gross negative fair value (absolute value) .....	4,233,363	1,219,162	2,004,651	1,063,564	732,200
Gross positive fair value.....	4,269,614	2,516,840	2,907,756	2,918,821	1,672,349
Held for trading.....	3,853,505	1,730,791	2,238,869	1,923,587	1,032,393
Non-traded.....	416,109	786,049	668,887	995,234	639,956
Current credit exposure on risk-based capital derivative contracts .....	2,848,795	2,458,719	2,873,669	2,840,872	1,619,912
Credit losses on derivative contracts .....	0	0	616	789	-513
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	73.40	93.91	13	80.75	94.52	15	74.36	94.17	12	81.44	94.10	16	78.49	93.44	18
Foreign exchange contracts .....	14.60	3.18	87	11.10	3.16	85	15.16	3.47	86	10.41	3.49	85	11.75	3.20	85
Equity, commodity, and other contracts .....	12.01	1.19	93	8.15	1.04	92	10.48	1.14	92	8.15	1.17	91	9.76	1.64	90
Futures and forwards .....	6.42	10.22	57	8.31	12.82	55	5.45	11.16	51	5.85	14.05	45	7.44	13.49	52
Written options .....	11.56	6.03	77	9.39	8.11	66	10.71	6.28	75	8.99	8.18	65	8.85	5.91	73
Exchange-traded .....	0.06	0.13	87	0.03	0.10	86	0.05	0.12	86	0.02	0.14	82	0.06	0.15	85
Over-the-counter .....	11.50	5.74	79	9.36	7.80	68	10.65	5.96	75	8.97	7.73	68	8.79	5.10	77
Purchased options .....	16.28	3.59	90	14.53	3.58	87	16.22	3.27	93	13.90	3.42	88	15.09	4.42	83
Exchange-traded .....	0.05	0.13	85	0.10	0.11	85	0.07	0.12	85	0.07	0.15	81	0.09	0.28	80
Over-the-counter .....	16.23	3.11	91	14.44	3.15	89	16.16	2.87	93	13.83	2.86	90	14.99	3.35	87
Swaps .....	65.74	74.58	31	67.77	69.64	41	67.62	74.26	33	71.26	68.76	44	68.62	69.75	41
Held for trading .....	72.21	38.74	63	69.88	42.14	57	71.32	40.42	60	70.70	43.53	57	77.98	44.16	66
Interest rate contracts .....	47.98	32.48	57	53	36.29	54	48.01	34.15	55	54.72	36.62	55	59.07	37.24	58
Foreign exchange contracts .....	14.60	1.60	92	11.10	1.47	90	15.16	1.68	91	10.41	1.60	90	11.75	1.60	90
Equity, commodity, and other contracts .....	9.63	0.58	94	5.77	0.51	92	8.14	0.60	94	5.58	0.68	89	7.17	0.83	93
Non-traded .....	27.79	61.26	36	30.12	57.86	42	28.68	59.58	39	29.30	56.47	42	22.02	55.84	33
Interest rate contracts .....	25.42	57.41	37	27.75	54.11	38	26.35	56.71	37	26.72	53.82	40	19.42	52.22	32
Foreign exchange contracts .....	0	0.37	32	0	0.45	33	0	0.40	33	0	0.46	34	0	0.34	33
Equity, commodity, and other contracts .....	2.37	0.11	94	2.37	0.12	93	2.33	0.09	95	2.58	0.10	94	2.59	0.13	94
Derivative contracts (excluding futures and forex 14 days or less) .....	90.42	92.63	27	90.60	90.92	32	88.99	92.53	28	93.64	91.48	40	92.16	93.86	29
One year or less .....	23.09	27.97	55	26.20	26.80	58	21.73	27.56	57	24.34	32.05	52	20.25	32.17	50
Over 1 year to 5 years .....	53.90	26.35	85	52.77	28.69	87	53.95	27.01	86	57.03	27.06	92	53.24	30.45	82
Over 5 years .....	13.43	29.53	32	11.62	30.03	31	13.31	29.89	32	12.27	29.56	31	18.67	28.09	41
Gross negative fair value (absolute value) .....	2.77	1.21	93	0.83	1.21	40	1.32	0.98	70	0.76	1.55	39	0.62	0.83	46
Gross positive fair value .....	2.79	1.52	84	1.72	1.70	50	1.91	1.34	77	2.10	2.23	51	1.41	1.19	61
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.25	0.06	90	0.07	0.05	82	0.12	0.04	88	0.06	0.07	71	0.05	0.06	78
Gross positive fair value (X) .....	0.25	0.06	91	0.15	0.07	88	0.17	0.05	90	0.17	0.09	86	0.11	0.07	87
Held for trading (X) .....	0.23	0.04	90	0.10	0.05	86	0.13	0.04	90	0.11	0.07	78	0.07	0.06	81
Non-traded (X) .....	0.02	0.01	78	0.05	0.01	88	0.04	0.01	91	0.06	0.02	89	0.04	0.01	91
Current credit exposure (X) .....	0.17	0.04	90	0.14	0.05	90	0.17	0.04	91	0.17	0.06	87	0.10	0.05	83
Credit losses on derivative contracts .....	0	0	47	0	0	47	0	0	92	0	0	89	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	46	0	0	47	0	0	46	0	0	47
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	47	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.78	0.47	89	1.72	0.61	89	1.86	0.46	91	2	0.85	85	1.14	0.73	83

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	1,892,294	2,452,886	2,452,886	1,201,640	1,102,979
Gross losses .....	64,151	108,845	344,449	611,081	510,206
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	30,034	37,626	170,256	140,273	141,263
Net losses .....	34,117	71,219	174,193	470,808	368,943
Provision for loan and lease losses .....	49,595	-173,506	-385,977	1,078,154	467,611
Adjustments .....	0	-25	-422	643,900	-7
Ending balance .....	1,907,772	2,208,136	1,892,294	2,452,886	1,201,640
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	0.09	0.04	77	-0.34	-0.11	14	-0.19	-0.09	22	0.56	0.51	59	0.29	0.15
Provision for loan and lease losses / Average loans and leases .....	0.17	0.06	77	-0.61	-0.20	16	-0.34	-0.16	22	0.94	0.82	64	0.43	0.24
Provision for loan and lease losses / Net loan and lease losses .....	145.37	49.50	66	-243.62	-168.35	28	-221.58	-105.48	30	229	487.86	27	126.74	130.58
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.65	1.20	86	2.03	1.49	81	1.69	1.23	85	2.25	1.58	84	1.10	0.83
Allowance for loan and lease losses / Total loans and leases .....	1.61	1.17	85	1.93	1.47	79	1.62	1.20	83	2.16	1.55	82	1.08	0.81
Allowance for loan and lease losses / Net loans and leases losses (X) .....	13.98	38.27	50	7.75	18.09	41	10.86	21.39	48	5.21	11.58	34	3.26	8.03
Allowance for loan and lease losses / Nonaccrual assets .....	354.66	355.27	65	289.66	291.29	62	368.41	364.13	65	291.83	299.17	63	191.78	218.72
ALLL / 90+ days past due + nonaccrual loans and leases .....	211.12	284.19	42	173.35	246.27	36	193.18	287.08	34	185.11	244.34	42	118.06	151.73
Gross loan and lease losses / Average loans and leases .....	0.22	0.17	69	0.38	0.24	76	0.30	0.19	76	0.53	0.34	79	0.47	0.28
Recoveries / Average loans and leases .....	0.10	0.07	75	0.13	0.08	76	0.15	0.08	84	0.12	0.07	82	0.13	0.08
Net losses / Average loans and leases .....	0.12	0.09	69	0.25	0.16	72	0.15	0.11	67	0.41	0.27	76	0.34	0.21
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	46	0	0	44	0	0	43	0	0	44	0	0
Recoveries / Prior year-end losses .....	8.72	10.98	44	6.16	7.39	49	27.86	34.67	48	27.49	33.98	44	31.42	36.22
Earnings coverage of net loan and lease losses (X) .....	19.37	38.54	50	9.96	25.70	39	17.97	39.72	47	6.11	22.91	28	9.95	24.40
<b>Net Loan and Lease Losses By Type</b>														
Real estate loans .....	-0.02	-0.01	28	0.07	0.03	77	0.01	0.02	64	0.14	0.04	85	0.05	0.01
Real estate loans secured by 1–4 family .....	-0.02	-0.02	43	0.01	-0.01	75	-0.03	-0.02	32	0.03	0.01	72	0.08	0.01
Revolving .....	-0.02	-0.08	42	0.04	-0.03	79	-0.06	-0.07	31	0.09	0.01	81	0.26	0.02
Closed-end .....	-0.02	-0.02	37	0.01	-0.01	76	-0.02	-0.01	35	0.01	0	69	0.03	0
Commercial real estate loans .....	-0.02	0	15	0.18	0.05	83	0.09	0.04	77	0.33	0.07	91	0.01	0.01
Construction and land development .....	-0.02	-0.02	28	0	0	75	0.03	0	87	0	0	37	0.01	-0.01
1–4 family .....	0	0	11	0	0	92	0	0	88	0	0	86	0.01	0
Other .....	-0.02	-0.01	24	0	0	34	0.03	0	86	-0.01	0	30	0	-0.01
Multifamily .....	0	0	12	0	0	16	0.25	0.01	97	0.05	0	96	-0.01	0
Nonfarm nonresidential .....	-0.03	0.01	12	0.30	0.07	86	0.09	0.05	78	0.56	0.11	92	0.01	0.02
Owner-occupied .....	-0.03	0	6	0.31	0.01	97	0.14	0.01	97	0.10	0.02	88	0.02	0.01
Other .....	0	0	35	-0.01	0.06	13	-0.04	0.04	4	0.46	0.08	90	-0.01	0.01
Real estate loans secured by farmland .....	-0.01	0	16	-0.10	0	6	-0.05	0	12	0	0.02	15	-0.07	0.01
Commercial and industrial loans .....	0.04	0.11	52	0.19	0.20	58	0.08	0.17	40	0.46	0.47	57	0.23	0.37
Loans to individuals .....	0.50	0.70	41	0.88	1.06	55	0.53	0.71	52	1.06	1.13	63	1.43	1.17
Credit card loans .....	3.09	1.88	79	5.63	2.41	90	3.97	1.84	90	6.26	2.92	90	5.28	3.11
Agricultural loans .....	0	0	54	0	0.02	50	-0.49	0.02	5	2.62	0.19	94	-3.15	0.08
Loans to foreign governments and institutions .....			0		0		0	0		0	0	0	0	
Other loans and leases .....	0.12	0.16	68	0	0.09	57	0.17	0.10	74	0.08	0.15	58	0.03	0.15

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases .....		366,627		392,256		324,578		459,504		458,031
90+ days past due loans and leases .....		365,731		511,437		465,901		484,602		391,228
Nonaccrual loans and leases .....		537,911		762,333		513,632		840,507		626,568
Total past due and nonaccrual loans and leases .....		1,270,269		1,666,026		1,304,111		1,784,613		1,475,827
Restructured 30–89 days past due .....		36,235		30,156		29,452		41,318		59,665
Restructured 90+ days past due .....		81,766		108,240		92,611		102,602		134,652
Restructured nonaccrual .....		295,572		416,916		266,560		429,162		387,529
Total restructured loans and leases .....		413,573		555,312		388,623		573,082		581,846
30–89 days past due loans held for sale .....		14,400		14,243		21,621		13,057		160
90+ days past due loans held for sale .....		65,004		101,111		139,812		62,226		0
Nonaccrual loans held for sale .....		4,125		21,380		15,325		6,223		6,873
Total past due and nonaccrual loans held for sale .....		83,529		136,734		176,758		81,506		7,033
Restructured loans and leases in compliance .....		833,146		708,462		709,995		744,498		793,920
Other real estate owned .....		27,161		35,213		23,593		20,809		54,485
<b>Other Assets</b>										
30–89 days past due .....		0		0		0		0		0
90+ days past due .....		0		0		0		0		0
Nonaccrual .....		0		0		0		0		0
Total other assets past due and nonaccrual .....		0		0		0		0		0
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases .....	0.31	0.32	60	0.34	0.33	64	0.28	0.32	54	0.40
90+ days past due loans and leases .....	0.31	0.10	84	0.45	0.11	88	0.40	0.10	86	0.43
Nonaccrual loans and leases .....	0.45	0.44	55	0.67	0.65	60	0.44	0.46	51	0.74
90+ days past due and nonaccrual loans and leases .....	0.76	0.59	74	1.11	0.82	79	0.84	0.62	76	1.17
30–89 days past due restructured .....	0.03	0.01	88	0.03	0.01	85	0.03	0.01	86	0.04
90+ days past due restructured .....	0.07	0	92	0.09	0	94	0.08	0	94	0.09
Nonaccrual restructured .....	0.25	0.10	86	0.36	0.13	88	0.23	0.10	81	0.38
30–89 days past due loans held for sale .....	0.01	0	89	0.01	0	94	0.02	0	90	0.01
90+ days past due loans held for sale .....	0.05	0	95	0.09	0	96	0.12	0	96	0.05
Nonaccrual loans held for sale .....	0	0	82	0.02	0	85	0.01	0	89	0.01
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.31	0.32	60	0.34	0.33	64	0.28	0.32	54	0.40
90+ days past due assets .....	0.31	0.10	84	0.45	0.11	88	0.40	0.10	86	0.43
Nonaccrual assets .....	0.45	0.45	55	0.67	0.66	59	0.44	0.47	51	0.74
30+ days past due and nonaccrual assets .....	1.07	0.94	65	1.46	1.18	73	1.12	0.97	68	1.57
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.43	0.35	71	0.62	0.50	72	0.46	0.36	73	0.65
90+ days past due and nonaccrual assets + other real estate owned .....	0.44	0.36	71	0.63	0.53	71	0.48	0.37	73	0.66
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>										
Total assets .....	0.72	0.41	85	0.79	0.58	77	0.65	0.41	79	0.85
Allowance for loan and lease losses .....	79.48	62.77	71	74.47	69.27	63	72.36	62.64	70	71.33
Equity capital + allowance for loan and lease losses .....	6.87	3.67	86	6.63	5.03	76	5.68	3.60	79	6.84
Tier 1 capital + allowance for loan and lease losses .....	8	4.23	88	8.54	5.96	77	7.29	4.30	83	9.09
Loans and leases + other real estate owned .....	1.28	0.69	86	1.44	0.97	81	1.18	0.71	84	1.54

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.36	0.26	71	0.38	0.31	72	0.30	0.26	63	0.49	0.39	67	0.44	0.38	67
	90+ days past due .....		0.87	0.13	88	1.14	0.13	91	1.09	0.12	92	0.99	0.16	89	0.84	0.16	88
	Nonaccrual.....		0.53	0.51	62	0.74	0.76	59	0.44	0.52	52	0.74	0.76	59	0.56	0.46	64
Commercial and industrial	30–89 days past due .....		0.14	0.26	39	0.20	0.22	57	0.11	0.24	34	0.10	0.23	32	0.12	0.31	25
	90+ days past due .....		0.01	0.03	58	0.01	0.02	66	0.04	0.04	68	0.08	0.03	82	0.02	0.05	54
	Nonaccrual.....		0.46	0.53	55	0.67	0.69	60	0.49	0.57	53	0.91	0.75	67	0.74	0.83	53
Individuals	30–89 days past due .....		0.62	0.67	51	0.58	0.53	57	0.64	0.63	55	0.92	0.83	61	1.16	0.83	68
	90+ days past due .....		0.11	0.08	74	0.18	0.11	76	0.12	0.09	72	0.23	0.14	75	0.32	0.17	77
	Nonaccrual.....		0.21	0.16	70	0.45	0.22	79	0.24	0.17	73	0.27	0.28	64	0.22	0.17	65
Depository institution loans	30–89 days past due .....		0	0	45	0	0.01	44	0	0.01	45	0	0	46	0	0	47
	90+ days past due .....		0	0	48	0	0	50	0	0	47	0	0	46	0	0	49
	Nonaccrual.....		0	0.01	45	0	0	47	0	0	47	0	0	47	0	0	48
Agricultural	30–89 days past due .....		0	0.16	31	0	0.17	31	0.09	0.07	71	0	0.17	56	0	0.24	26
	90+ days past due .....		0	0	42	0	0	44	2.35	0	99	0	0	44	0	0	42
	Nonaccrual.....		0.58	0.71	72	0	0.44	25	0.49	0.70	74	0	0.49	24	3.18	0.67	91
Foreign governments	30–89 days past due .....			0			0.03			0.50			0			0.07	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.23			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due .....		0.24	0.13	78	0.40	0.13	84	0.21	0.12	76	0.49	0.18	82	0.38	0.20	77
	90+ days past due .....		0.03	0.01	88	0.04	0.01	86	0.01	0.01	77	0.04	0.01	87	0.01	0.01	80
	Nonaccrual.....		0.63	0.08	93	0.81	0.15	91	0.63	0.09	90	0.85	0.15	91	0.35	0.13	84

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct												
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.51	0.44	61	0.48	0.47	61	0.46	0.46	58	0.63	0.65	63	0.70	0.67	62
	90+ days past due .....	1.40	0.25	88	1.76	0.28	89	1.68	0.24	90	1.50	0.33	88	1.31	0.31	88
	Nonaccrual .....	0.68	0.68	59	0.57	0.88	35	0.45	0.71	41	0.59	0.89	36	0.76	0.73	59
Revolving	30–89 days past due .....	0.60	0.27	85	0.43	0.31	75	0.57	0.28	83	0.69	0.48	72	0.75	0.45	78
	90+ days past due .....	0.01	0.03	72	0	0.03	67	0.01	0.02	75	0	0.03	65	0	0.05	51
	Nonaccrual .....	1.84	1.02	80	1.77	1.31	77	1.78	1.18	80	1.58	1.13	77	1.45	1	77
Closed-end	30–89 days past due .....	0.49	0.46	62	0.49	0.48	61	0.44	0.49	57	0.62	0.65	59	0.68	0.70	60
	90+ days past due .....	1.66	0.28	88	2.13	0.31	89	1.99	0.26	91	1.85	0.38	88	1.70	0.35	88
	Nonaccrual .....	0.47	0.66	46	0.32	0.85	22	0.21	0.67	18	0.36	0.87	24	0.55	0.70	48
Junior lien	30–89 days past due .....	0.01	0.01	65	0.01	0.01	54	0.01	0.01	63	0.02	0.02	66	0.02	0.02	55
	90+ days past due .....	0	0	85	0.02	0	96	0	0	85	0.03	0	96	0.01	0	84
	Nonaccrual .....	0.05	0.03	71	0.04	0.05	51	0.04	0.03	67	0.04	0.04	51	0.04	0.04	58
Commercial real estate	30–89 days past due .....	0.13	0.16	58	0.22	0.22	62	0.02	0.15	21	0.24	0.26	63	0.05	0.18	26
	90+ days past due .....	0.03	0.01	87	0.12	0.02	91	0.06	0.01	92	0.15	0.02	94	0.12	0.03	86
	Nonaccrual .....	0.29	0.37	50	0.96	0.62	75	0.42	0.38	62	0.94	0.62	73	0.21	0.23	55
Construction and development	30–89 days past due .....	0.23	0.19	70	0.26	0.22	72	0.04	0.17	50	0.23	0.28	59	0.07	0.28	43
	90+ days past due .....	0.09	0	97	0.17	0.01	93	0.18	0.01	96	0.22	0.01	98	0.10	0.02	88
	Nonaccrual .....	0.18	0.17	69	0.26	0.50	63	0.09	0.20	59	0.21	0.41	58	0.16	0.20	66
1–4 family	30–89 days past due .....	0	0.03	60	0	0.03	62	0	0.02	62	0.01	0.03	59	0	0.06	51
	90+ days past due .....	0	0	47	0	0	44	0	0	44	0	0	42	0	0	41
	Nonaccrual .....	0.01	0.02	74	0.03	0.02	78	0.01	0.01	72	0.02	0.03	68	0.03	0.02	75
Other	30–89 days past due .....	0.22	0.14	77	0.26	0.16	79	0.04	0.13	62	0.22	0.22	67	0.07	0.20	53
	90+ days past due .....	0.09	0	97	0.17	0	94	0.18	0	97	0.22	0	98	0.10	0.01	94
	Nonaccrual .....	0.16	0.14	74	0.23	0.43	65	0.07	0.16	63	0.19	0.35	63	0.13	0.17	67
Multifamily	30–89 days past due .....	0	0.06	29	0	0.08	54	0	0.07	27	0	0.09	22	0.14	0.08	80
	90+ days past due .....	0	0	46	0	0	45	0	0	46	0	0	45	0	0	41
	Nonaccrual .....	0.07	0.12	69	0.46	0.13	83	1.38	0.17	95	0.43	0.11	88	0.02	0.05	51
Nonfarm non-residential	30–89 days past due .....	0.09	0.13	52	0.23	0.20	63	0.02	0.13	22	0.28	0.23	67	0.03	0.14	18
	90+ days past due .....	0.01	0.01	79	0.10	0.02	86	0.01	0.01	76	0.13	0.02	89	0.15	0.03	89
	Nonaccrual .....	0.37	0.45	51	1.43	0.78	83	0.49	0.45	59	1.42	0.80	80	0.26	0.28	52
Owner Occupied	30–89 days past due .....	0.05	0.04	60	0.11	0.06	80	0.02	0.04	37	0.07	0.07	59	0.02	0.07	23
	90+ days past due .....	0	0	38	0.10	0	95	0.01	0	85	0.03	0	90	0.02	0.01	75
	Nonaccrual .....	0.37	0.17	82	0.99	0.32	93	0.45	0.17	88	0.69	0.27	89	0.24	0.16	70
Other	30–89 days past due .....	0.04	0.08	58	0.12	0.12	58	0	0.08	14	0.21	0.14	72	0.02	0.07	31
	90+ days past due .....	0.01	0.01	86	0	0.01	34	0	0	37	0.10	0.01	92	0.13	0.01	95
	Nonaccrual .....	0	0.24	7	0.44	0.40	60	0.03	0.23	27	0.73	0.44	72	0.01	0.10	25
Farmland	30–89 days past due .....	0.15	0.17	76	0	0.13	30	0	0.10	31	0.06	0.11	65	0	0.23	23
	90+ days past due .....	0	0	45	0	0.01	45	0	0	45	0	0	45	0	0.01	42
	Nonaccrual .....	0.38	0.67	62	10.15	1.14	95	0.38	0.69	60	11.86	1.13	95	9.54	0.84	96
Credit card	30–89 days past due .....	1	0.87	58	1.01	0.75	70	1.03	0.81	66	1.55	0.95	81	1.77	1.19	83
	90+ days past due .....	0.85	0.45	75	1.39	0.56	86	0.85	0.45	76	1.56	0.63	90	1.67	0.78	82
	Nonaccrual .....	1.39	0.12	94	1.68	0.10	97	1.32	0.10	95	1.58	0.05	98	1.09	0.11	93

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	-1,344,370	-175,938	-1,349,064	10,464	-74,149										
Retained earnings .....	20,873,899	19,436,397	20,733,346	19,016,684	18,315,160										
Accumulated other comprehensive income (AOCI) .....	-1,095,751	1,792,149	1,207,405	2,600,571	1,192,002										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	18,433,778	21,052,608	20,591,687	21,627,719	19,433,013										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	4,589,302	4,324,818	4,599,276	4,340,934	4,394,052										
Accumulated other comprehensive income-related adjustments .....	-1,092,107	1,796,304	1,211,050	2,604,728	1,192,002										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	14,936,583	14,931,486	14,781,361	14,682,057	13,846,959										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	14,936,583	14,931,486	14,781,361	14,682,057	13,846,959										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	2,116,137	2,116,137	2,116,137	2,116,137	1,769,603										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	2,116,137	2,116,137	2,116,137	2,116,137	1,769,603										
Less: Additional tier 1 capital deductions .....	0	0	0	720	297										
Additional tier 1 capital .....	2,116,137	2,116,137	2,116,137	2,115,417	1,769,306										
<b>Tier 1 Capital.</b>	17,052,720	17,047,623	16,897,498	16,797,474	15,616,265										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	1,457,073	1,662,633	1,697,746	1,933,826	1,982,396										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	621,411	770,323	770,908	919,725	716,700										
Allowance for loan and lease losses in tier 2 capital .....	1,597,607	1,650,069	1,422,369	1,760,513	1,345,225										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....					0										
Tier 2 capital before deductions .....	3,676,091	4,083,025	3,891,023	4,614,064	4,044,321										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	3,676,091	4,083,025	3,891,023	4,614,064	4,044,321										
Exited advanced approach tier 2 capital .....															
Total capital .....	20,728,811	21,130,648	20,788,521	21,411,538	19,660,586										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	209,601,987	202,420,522	208,900,026	202,183,073	168,037,465										
Less: Deductions from common equity tier 1 capital .....	4,589,302	4,324,818	4,599,276	4,340,934	4,394,349										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	205,012,685	198,095,704	204,300,750	197,842,139	163,643,116										
Total risk-weighted assets .....	160,351,597	142,798,837	154,859,924	141,973,781	142,064,554										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	9.31	12.18	6	10.46	12.54	20	9.55	12.37	9	10.34	12.35	20	9.75	12.11	16
Common equity tier 1 capital, column B .....	0	0.26	46	0	0.28	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A .....	10.63	12.88	11	11.94	13.31	26	10.91	13.11	14	11.83	13.08	30	10.99	12.78	24
Tier 1 capital, column B .....	0	0.31	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A .....	12.93	14.72	17	14.80	15.37	49	13.42	14.91	22	15.08	15.23	54	13.84	14.36	52
Total capital, column B .....	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage .....	8.32	9.06	26	8.61	9.15	37	8.27	8.98	31	8.49	9.13	34	9.54	9.76	50
Supplementary leverage ratio, advanced approaches HCs .....		6.62			7.94			6.71			8.72			7.41	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		0			28,316			0		28,329			28,444		-100.00	-100.00	
Total property and casualty assets .....		0			28,299			0		28,310			28,392		-100.00	-100.00	
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			17			0		19			52		-100.00	-100.00	
Reinsurance recoverables (L/H) .....					0			0		0			0				
Separate account assets (L/H) .....		0			0			0		0			0				
Total insurance underwriting equity .....		0			28,271			0		28,274			28,434		-100.00	-100.00	
Total property and casualty equity .....		0			28,299			0		28,300			28,385		-100.00	-100.00	
Total life and health equity .....		0			-28			0		-26			49			-100.00	
Total insurance underwriting net income .....		0			-3			-3		-160			-129				
Total property and casualty .....		0			-1			-1		-85			-134				
Total life and health .....		0			-2			-2		-75			5		-100.00		
Claims and claims adjusted expense reserves (P/C) .....		0			0			0		0			0			-100.00	
Unearned premiums (P/C) .....		0			0			0		0			0			-100.00	
Policyholder benefit and contractholder funds (L/H) .....		0			0			0		0			0			-100.00	
Separate account liabilities (L/H) .....		0			0			0		0			0			-100.00	
Insurance activities revenue .....		6,050			4,875			25,212		33,967			35,500		24.10	44.91	
Other insurance activities income .....		6,050			4,875			25,212		33,967			35,500		24.10	32.94	
Insurance and reinsurance underwriting income .....		0			0			0		0			0				
Premiums .....		0			0			0		0			0				
Credit related insurance underwriting .....		0			0			0		0			0				
Other insurance underwriting .....		0			0			0		0			0				
Insurance benefits, losses, expenses .....		0			0			0		0			0			-100.00	
Net assets of insurance underwriting subsidiaries .....		0			0			0		0			28,392		-100.00		
Life insurance assets .....		2,038,014			2,008,767			2,040,699		2,003,191			1,959,591		1.46	20.64	
<b>Analysis Ratios</b>																	
03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019					
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Insurance underwriting assets / Consolidated assets .....	0	0	40	0.01	0	87	0	0	40	0.01	0	86	0.02	0.01	83		
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	50.48		99.94	54.39	53		53.11		99.93	53.67	53	99.82	51.47	59			
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	49.52		0.06	45.61	46		46.89		0.07	46.33	46	0.18	48.53	40			
Separate account assets (L/H) / Total life assets .....	11.64		0	12.21	43		13.40		0	11.24	43	0	7.26	42			
Insurance activities revenue / Adjusted operating income .....	0.32	0.38	71	0.25	0.38	67	0.32	0.36	68	0.45	0.41	72	0.43	0.47	72		
Premium income / Insurance activities revenue .....	0	3.33	42	0	2.23	43	0	2.76	42	0	2.84	40	0	7.32	37		
Credit related premium income / Total premium income .....	37.50			33.33			32.99			38.23			34.91				
Other premium income / Total premium income .....	62.50			66.67			67.01			61.77			65.09				
Insurance underwriting net income / Consolidated net income .....	0	0.02	45	0	0.02	3	0	0.02	3	-0.01	0.03	4	-0.01	0.08	1		
Insurance net income (P/C) / Equity (P/C) .....	25.60		-0.01	22.15	16		23.22		-0.30	15.59	15	-0.47	19.86	9			
Insurance net income (L/H) / Equity (L/H) .....	150.40			3.56			4.49			3.62			10.20	5.13	72		
Insurance benefits, losses, expenses / Insurance premiums .....	2,703.20			1,367.96			927.51			447.82			233.61				
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07		0	0.07	47		0.07		0	0.07	47	0	0.15	42			
Reinsurance recovery (L/H) / Total assets (L/H) .....	0		0	0	50		0		0	0	50	0	0.15	45			
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	44	0	0	44	0.02	0	90		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	10.75	12.22	42	10.43	11	44	10.86	12	41	10.41	11.03	45	11.65	11.51	48		
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0			0		0		
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.46	37	0	0.50	37	0	0.46	37	0	0.75	37	0	1.39	34		

## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Foreign Activities</b>					
Total foreign loans and leases .....	2,816,148	2,950,784	2,765,620	2,847,636	3,153,824
Real estate loans.....	11,997	13,036	14,120	12,513	15,730
Commercial and industrial loans .....	2,794,041	2,930,111	2,740,652	2,829,604	2,747,352
Loans to depository institutions and other banks acceptances .....	2,530	7,502	2,082	5,519	2,552
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	5,202	135	6,595	0	51
Lease financing receivables.....	2,378	0	2,171	0	388,139
Debt securities .....	2,010	1,982	2,005	2,009	2,000
Interest-bearing bank balances .....	121,724	92,246	131,816	101,768	176,145
Total selected foreign assets .....	2,939,882	3,045,012	2,899,441	2,951,413	3,331,969
Total foreign deposits .....	114,718	112,710	121,423	143,135	220,537
Interest-bearing deposits .....	114,718	112,710	121,423	143,135	220,537
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0.44	0.70	66	0.41	0.69	68	0.42	0.66	67	0.52	0.87	67	0.81	1.25	65
Cost: Interest-bearing deposits.....	0.04	0.14	40	0.05	0.13	51	0.04	0.14	37	0.37	0.42	57	1.54	1.19	66
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.72			0.37			0.20			5.18			27.03	
Commercial and industrial loans .....		1.62			1.94			0.79		0.04	0.64	16		0.29	
Foreign governments and institutions .....		0			0			0			0			0	
<b>Growth Rates</b>															
Net loans and leases.....	-4.56	10.28	40	-0.15	-6.17	65	-2.88	6.83	46	-9.71	-2.40	39	53.01	22.48	85
Total selected assets.....	-3.45	17.19	39	-2.15	-2.56	54	-1.76	9.48	44	-11.42	2.04	29	49.18	12.40	88
Deposits .....	1.78	-5.48	44	-36.29	2.95	13	-15.17	0.73	21	-35.10	3.46	13	-8.24	10.36	16

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		43,255	43,505	43,255	42,850	42,850	-0.57	111.00
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		43,255	43,505	43,255	42,850	42,850	-0.57	111.00
<b>Activity as a Percent of Total Assets</b>		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0.02	0.02	0.02	0.02	0.02	0.03	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0.02	0.02	0.02	0.02	0.02	0.03	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....	0.72	1.01	0.79	1.11	1.45
Dollar Amount in Thousands					
	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commcial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets .....	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		695	1,884	5,238	7,741	5,942	-63.11	-28.79
Dividends .....		0	0	0	0	0		
Interest .....		695	1,884	5,238	7,741	5,942	-63.11	-28.79
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		585	898	2,495	6,498	15,718	-34.86	-85.99
Dividends .....		0	0	0	0	0		
Interest .....		585	898	2,495	6,498	15,718	-34.86	-85.99
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from subsidiary holding companies .....		165,000	285	3,040,224	1,286,077	2,156,024	57794.74	-46.96
Dividends .....		165,000	0	3,040,000	1,285,000	2,155,000		-46.95
Interest .....		0	285	224	1,077	1,024	-100.00	-100.00
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Total income from subsidiaries .....		166,280	3,067	3,047,957	1,300,316	2,177,684	5321.58	-47.42
Securities gains (losses) .....		419	481	2,558	3,787	172	-12.89	
Other operating income .....		-2,632	399	1,793	-1,022	2,918		
Total operating income .....		164,067	3,947	3,052,308	1,303,081	2,180,774	4056.75	-48.13
<b>Operating Expenses</b>								
Personnel expenses .....		-2,545	1,233	5,055	2,591	3,939		
Interest expense .....		60,640	63,189	249,760	263,638	264,880	-4.03	50.26
Other expenses .....		5,926	8,796	25,943	25,726	63,535	-32.63	-8.27
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		64,021	73,218	280,758	291,955	332,354	-12.56	36.62
Income (loss) before taxes .....		100,046	-69,271	2,771,550	1,011,126	1,848,420		-62.87
Applicable income taxes (credit) .....		-15,371	-16,297	-62,469	-64,698	-69,288		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		115,417	-52,974	2,834,019	1,075,824	1,917,708		-59.49
Equity in undistributed income of subsidiaries .....		378,621	746,730	-64,450	351,024	593,981	-49.30	1816.39
Bank subsidiaries .....		0	0	0	0	0		
Nonbank subsidiaries .....		0	0	0	0	0		
Subsidiary holding companies .....		378,621	746,730	-64,450	351,024	593,981	-49.30	1816.39
Net income (loss) .....		494,038	693,756	2,769,569	1,426,848	2,511,689	-28.79	62.17
<b>Memoranda</b>								
Bank net income .....		0	0	0	0	0		
Nonbank net income .....		0	0	0	0	0		
Subsidiary holding companies' net income .....		543,621	746,730	2,975,550	1,636,024	2,748,981	-27.20	64.36

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....	81,409	0.29	81,878	0.27	82,759	0.27	81,330	80,898	-0.57	1.09	
Common and preferred stock .....	0	0	0	0	0	0	0	0	0	0	
Excess cost over fair value .....	79,722	0.28	79,722	0.26	79,722	0.26	79,722	79,722	0.00	0.00	
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0	0	
Other receivables .....	1,687	0.01	2,156	0.01	3,037	0.01	1,608	1,176	-21.75	108.79	
Investment in nonbank subsidiaries .....	189,442	0.67	322,913	1.05	192,142	0.62	313,577	411,470	-41.33	-79.19	
Common and preferred stock .....	0	0	0	0	0	0	0	0	0	0	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....	189,442	0.67	322,500	1.04	192,142	0.62	313,576	411,470	-41.26	-79.19	
Other receivables .....	0	0	413	0	0	0	1	0	-100.00		
Investment in subsidiary holding companies .....	22,031,868	78.15	25,244,356	81.80	23,877,022	77.06	25,249,725	23,811,165	-12.73	24.74	
Common and preferred stock .....	22,031,868	78.15	25,207,396	81.68	23,877,022	77.06	25,213,799	23,778,618	-12.60	24.93	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....	0	0	36,960	0.12	0	0	35,926	32,547	-100.00	-100.00	
Other receivables .....	0	0	0	0	0	0	0	0	0	0	
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....	0	0	0	0	0	0	0	0	0		
Securities .....	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....	5,517,906	19.57	4,821,859	15.62	6,355,342	20.51	5,697,869	4,841,196	14.44	97.20	
Cash and due from unrelated depository institution .....	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment .....	1,320	0	1,366	0	1,332	0	1,378	1,424	-3.37	-15.28	
Intangible assets .....	0	0	0	0	0	0	0	0	0		
Other assets .....	369,930	1.31	390,212	1.26	476,143	1.54	525,689	425,936	-5.20	13.76	
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0	0		
Total assets .....	28,191,875	100.00	30,862,584	100.00	30,984,740	100.00	31,869,568	29,572,089	-8.65	29.45	
<b>Liabilities and Capital</b>											
Deposits .....	0	0	0	0	0	0	0	0	0		
Securities sold (repos) .....	0	0	0	0	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....	953,519	3.38	1,071,149	3.47	1,560,848	5.04	700,020	1,458,206	-10.98	197.19	
Borrowings with maturity over 1 year .....	4,608,336	16.35	4,832,040	15.66	4,631,816	14.95	5,329,956	4,331,642	-4.63	120.27	
Subordinated notes and debentures .....	2,003,849	7.11	2,059,437	6.67	2,094,489	6.76	2,181,036	2,080,882	-2.70	-21.71	
Other liabilities .....	446,703	1.58	299,095	0.97	484,402	1.56	546,092	497,666	49.35	19.57	
Balance due to subsidiaries and related institutions .....	2,814	0.01	5,699	0.02	3,041	0.01	1,408	1,078	-50.62	45.35	
Total liabilities .....	8,015,221	28.43	8,267,420	26.79	8,774,596	28.32	8,758,512	8,369,474	-3.05	49.87	
Equity Capital .....	20,176,654	71.57	22,595,164	73.21	22,210,144	71.68	23,111,056	21,202,615	-10.70	22.80	
Perpetual preferred stock (income surplus) .....	2,116,137	7.51	2,116,137	6.86	2,116,137	6.83	2,116,137	1,769,603	0.00	58.97	
Common stock .....	2,051,042	7.28	2,051,042	6.65	2,051,042	6.62	2,051,042	2,051,042	0.00	0.00	
Common surplus .....	3,614,505	12.82	3,591,883	11.64	3,623,594	11.69	3,635,222	3,598,730	0.63	28.94	
Retained earnings .....	20,500,638	72.72	18,862,816	61.12	20,235,665	65.31	18,383,883	18,315,160	8.68	50.47	
Accumulated other comprehensive income .....	-1,095,751	-3.89	1,792,149	5.81	1,207,405	3.90	2,600,571	1,192,002			
Other equity capital components .....	-7,009,917	-24.87	-5,818,863	-18.85	-7,023,699	-22.67	-5,675,799	-5,723,922			
Total liabilities and equity capital .....	28,191,875	100.00	30,862,584	100.00	30,984,740	100.00	31,869,568	29,572,089	-8.65	29.45	
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....	0	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....	2,814	0.01	5,561	0.02	3,041	0.01	1,408	1,078	-49.40	45.35	
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Profitability</b>															
Net income / Average equity capital .....	9.23	9.94	47	12.09	12.54	52	12.14	11.94	57	6.33	7.29	34	12.63	9.68	82
Bank net income / Average equity investment in banks .....	0	10.44	3	0	12.55	1	0	11.80	1	0	7.45	9	0	10.51	2
Nonbank net income / Average equity investment in nonbanks .....		11.36			12.53			13.12			9.75			7.89	
Subsidiary HCs net income / Average equity investment in sub HCs .....	9.47	8.34	68	11.85	11.69	55	12.13	10.11	70	6.63	7.01	62	12.38	8.55	71
Bank net income / Parent net income .....	0	97.54	4	0	95.97	4	0	96.79	4	0	88.16	5	0	82.22	7
Nonbank net income / Parent net income .....	0	3.43	16	0	2.83	15	0	3.40	15	0	3.59	14	0	5.93	10
Subsidiary holding companies' net income / Parent net income .....	110.04	80.23	83	107.64	65.70	90	107.44	65.35	90	114.66	68.34	85	109.45	74	88
<b>Leverage</b>															
Total liabilities / Equity capital .....	39.73	16.87	86	36.59	17.74	85	39.51	16.81	87	37.90	20.06	81	39.47	20.43	80
Total debt / Equity capital .....	37.50	11.65	87	35.24	11.90	86	37.31	11.71	87	35.53	14.41	83	37.12	14.31	81
Total debt + notes payable to subs that issued TPS / Equity capital .....	37.50	13.71	87	35.24	14.30	86	37.31	13.63	87	35.53	16.67	82	37.12	16.36	81
Total debt + Loans guaranteed for affiliate / Equity capital .....	37.50	11.72	87	35.24	12.02	86	37.31	11.77	87	35.53	14.68	83	37.12	14.56	81
Total debt / Equity capital – excess over fair value .....	37.65	11.75	87	35.37	12	86	37.45	11.81	87	35.65	14.52	83	37.26	14.51	81
Long-term debt / Equity capital .....	32.77	11.08	87	30.50	11.33	86	30.28	10.95	85	32.50	13.56	83	30.24	13.04	78
Short-term debt / Equity capital .....	4.73	0.49	91	4.74	0.52	91	7.03	0.57	96	3.03	0.77	84	6.88	1.02	88
Current portion of long-term debt / Equity capital .....	0.01	0.08	88	0.02	0.04	84	0.01	0.06	84	0.01	0.06	83	0.01	0.05	82
Excess cost over fair value / Equity capital .....	0.40	0.07	88	0.35	0.10	88	0.36	0.05	89	0.34	0.08	88	0.38	0.12	86
Long-term debt / Consolidated long-term debt .....	69.97	40.81	73	63.93	35.48	76	65.27	39.86	67	63.63	34.67	77	51.26	28.44	72
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	109.59	103.47	78	111.91	102.85	88	107.86	103.22	77	109.44	102.81	85	112.53	103.22	88
Total investment in subs / Equity capital .....	110.54	108.45	70	113.52	108.21	80	108.74	108.40	69	110.96	110.16	74	114.63	111.07	79
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.98	0.38	76	0.97	0.22	87	0.63	0.29	75	1.53	0.47	86	1.06	0.36	80
Equity investment in subs – equity cap / Net income-div (X) .....	1.83	1.31	70	1.41	0.74	83	0.94	1.05	60	4.02	1.82	85	1.54	1.22	67
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	61.76	129.62	27	7.87	111.20	6	260.84	152.85	85	116.86	136.59	44	202.25	177.68	65
Cash from ops + noncash items + op expense / Op expense + dividend .....	47.05	125.04	27	-71.05	98.58	6	255.32	154.48	85	119.88	147.24	44	207.12	190.27	62
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	-5.22	98.29	13	-202.65	85.35	3	146.52	98.54	84	138.36	134.08	63	168.50	116.34	87
Pretax operating income + interest expense / Interest expense .....	264.98	2,251.18	32	-9.63	1,142.88	20	1,209.69	1,835.33	47	483.53	2,016.32	29	797.83	1,968.54	35
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	264.98	1,728.15	30	-9.63	1,357.31	17	1,209.69	1,770.77	50	483.53	1,539.23	28	796.63	1,632.83	35
Dividends + interest from subsidiaries / Interest expense + dividends .....	57.39	145.40	26	1.10	117.86	13	261.46	174.12	77	113.30	150.43	37	207.68	210.80	58
Fees + other income from subsidiaries / Salary + other expenses .....	0	9.52	34	0	13.36	34	0	11.92	32	0	13.95	31	0	16.52	30
Net income / Current part of long-term debt + preferred dividends (X) .....	21.66	20.52	57	27.12	33.13	57	24.37	47.61	53	13.55	35.64	40	26.74	57.11	59
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	15.75	3.42	94	12.58	3.97	88	14.94	3.44	93	15.33	3.85	92	11.53	2.64	88
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.24			0.05			0.17			0.10			0.04	
Nonaccrual .....		0.75			1.22			0.92			1.03			0.54	
Total .....		1			1.27			1.09			1.13			0.58	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0	0.02	47	0	0.03	47	0	0.02	46	0	0.05	46	0	0.10	46
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total .....	0	0.02	47	0	0.03	47	0	0.02	46	0	0.05	46	0	0.10	46
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.50	1.70	73	0.66	1.80	75	0.59	1.76	75	0.64	2.66	72	0.82	5.62	69
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	49	0	0	50	0	0	49	0	0	50
Combined foreign nonbank subsidiary assets .....	0	0.05	40	0.01	0.07	82	0	0.06	40	0.01	0.08	79	0.02	0.19	75

## Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	198.51	64.91	94		74.87		32.32	66.37	23	82.17	81.10	60	40.87	57.84	37
Dividends declared / Net income .....	46.37	33.46	75	30.97	23.13	60	33.07	28.27	58	61.96	42.29	78	31.20	33.08	49
Net income – dividends / Average equity.....	4.95	6.76	34	8.35	9.52	44	8.12	8.62	51	2.41	4.14	27	8.69	6.46	80
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0	124.34	14	0	101.14	15	0	155.92	7	0	132.17	7	0	178.13	9
Dividends from nonbank subsidiaries .....	0	1.65	31	0	3.28	30	0	4.90	22	0	3.41	23	0	7.53	19
Dividends from subsidiary holding companies.....	72.02	3.24	93	0	4.75	46	331.88	5.91	96	145.36	4.85	94	274.97	21.40	92
Dividends from all subsidiaries .....	72.02	153.16	28	0	128.99	8	331.88	203.53	80	145.36	174.85	49	274.97	260.40	70
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....		43.39			30.63			45.96			60.28			66.55	
Interest income from bank subsidiaries.....		0.15			0.12			0.11			0.36			0.54	
Management and service fees from bank subsidiaries .....		0.75			1.08			0.88			1.47			1.55	
Other income from bank subsidiaries.....		0			0			0			0			0	
Operating income from bank subsidiaries .....		49.34			33.49			51.33			62.88			69.36	
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		31.46			47.24			62.63			56.39			82.95	
Interest income from nonbank subsidiaries.....		2.20			2.80			2.44			7.38			20.25	
Management and service fees from nonbank subsidiaries .....		0.46			0.53			0.37			0.86			1.92	
Other income from nonbank subsidiaries.....		0.06			0.09			0.07			0.16			1.06	
Operating income from nonbank subsidiaries .....		39.06			69.48			87.22			79.84			150.41	
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	30.35	117.80	44	0	28.44	27	102.17	38.10	95	78.54	43.51	76	78.39	61.23	50
Interest income from subsidiary holding companies.....	0	11.88	27	0.04	6.44	55	0.01	5.26	50	0.07	8.40	57	0.04	6.54	53
Management and service fees from subsidiary holding companies.....	0	0.52	47	0	0.37	45	0	0.73	42	0	0.44	45	0	0.36	46
Other income from subsidiary holding companies.....	0	-3.33	52	0	-1.46	52	0	-0.40	50	0	0.01	45	0	0.29	44
Operating income from subsidiary holding companies.....	30.35	126.86	38	0.04	34.47	35	102.17	58.37	80	78.61	55.20	66	78.43	76.49	46
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0	60.28	15	0	58.57	15	0	74.16	7	0	69.76	8	0	67.32	10
Interest income from bank subsidiaries.....	0.42	1.04	78	47.73	0.72	96	0.17	0.23	76	0.59	0.63	73	0.27	0.80	63
Management and service fees from bank subsidiaries .....	0	1.48	38	0	4.11	36	0	1.44	37	0	1.87	37	0	1.81	36
Other income from bank subsidiaries.....	0	0.01	46	0	0.02	46	0	0.02	46	0	0.04	45	0	0.03	44
Operating income from bank subsidiaries .....	0.42	73.91	14	47.73	71.70	25	0.17	83.13	6	0.59	82.20	8	0.27	78.80	10
Dividends from nonbank subsidiaries .....	0	4.30	30	0	5.32	29	0	3.07	21	0	1.95	23	0	2.65	19
Interest income from nonbank subsidiaries.....	0.36	0.21	86	22.75	0.82	94	0.08	0.18	80	0.50	0.73	84	0.72	1.19	81
Management and service fees from nonbank subsidiaries .....	0	0.01	43	0	0.05	42	0	0.01	42	0	0.02	42	0	0.06	41
Other income from nonbank subsidiaries.....	0	0	48	0	0.01	47	0	0.01	45	0	0.01	46	0	0.04	44
Operating income from nonbank subsidiaries .....	0.36	6.88	67	22.75	10.59	78	0.08	4.67	43	0.50	4.70	56	0.72	7.29	47
Dividends from subsidiary holding companies.....	100.57	1.52	99	0	1.03	46	99.60	2.10	99	98.61	2.53	99	98.82	4.52	98
Interest income from subsidiary holding companies.....	0	0.01	46	7.22	0.13	94	0.01	0.01	92	0.08	0.11	90	0.05	0.20	89
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	48
Operating income from subsidiary holding companies.....	100.57	3.73	98	7.22	2.35	89	99.60	3.91	98	98.70	4.56	96	98.87	6.08	95
Loans and advances from subsidiaries / Short term debt.....	0	225.56	14	0	142.34	12	0	158.10	15	0	135.13	12	0	83.37	12
Loans and advances from subsidiaries / Total debt .....	0	28.43	14	0	29.59	12	0	26.38	13	0	27.08	12	0	28.33	11